PODDAR HOUSING AND DEVELOPMENT LTD.

May 16, 2017

To, **The Bombay Stock Exchange Limited** Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS

Sub: Recommendation to appoint Statutory Auditor.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee and the Board of Directors at their respective meetings held today, has recommended the appointment of Bansal Bansal & Company (Firm Registration No: 100986W), Chartered Accountants, Mumbai, as the Statutory Auditors of the Company for a term of five consecutive years from the conclusion of the 35th Annual General Meeting, until the conclusion of the 40th Annual General Meeting of the Company to be held in the year 2022, in place of the existing Statutory Auditors, R. S. & Company, Chartered Accountants, Mumbai, in compliance with the mandatory rotation of auditors as per the provisions of Companies Act, 2013

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)

Chandrakant Sharma
Company Secretary