

April 25, 2017

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: BAJAJCORP
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Dear Sir/Madam,

Sub: Submission of the Financial Results in the revised format

We refer to your email, requesting the Company to re-submit the Financial Results for the Year ended March 31, 2017, in the revised Format as prescribed under Schedule III of the Companies Act, 2013.

Please find attached herewith the Financial Statements in the revised format, wherein, there are no changes or variations in the figures as compared to the Financial Statements submitted by the Company on April 13, 2017.

The same may please be taken on record and disseminated to all.

Thanking you,

Yours faithfully,
For BAJAJ CORP LIMITED



Hitesh Kanani
General Manager - Company Secretary

Encl: as above

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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2017

(₹ In Lacs)

S. No.	Particulars	Standalone					Consolidated *	
		Audited ^	Unaudited	Audited ^	Audited	Audited	Audited	Audited
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figures for the current year ended 31/03/2017	Previous year ended 31/03/2016	Year to date figures for the current year ended 31/03/2017	Year to date figures for the previous year ended 31/03/2016
I.	Revenue from Operations	20,454.01	18,690.61	20,878.42	79,253.86	79,585.60	79,689.73	79,971.53
II.	Other Income	231.56	1,375.01	657.09	3,934.94	2,878.02	3,939.46	2,870.38
III.	Total Income (III)	20,685.57	20,065.62	21,535.51	83,188.80	82,463.62	83,629.19	82,841.91
IV.	Expenses							
	(a) Cost of materials consumed	5,551.11	4,630.02	5,931.03	20,782.57	24,534.65	20,782.57	24,534.65
	(b) Purchase of stock-in-trade	1,411.08	1,216.54	1,216.88	4,856.75	5,817.25	4,976.84	5,895.01
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(265.82)	591.05	286.68	1151.11	(632.60)	1,151.11	(632.61)
	(d) Employee benefit expenses	1522.00	1,570.64	1204.32	5938.99	4582.61	6,138.90	4754.05
	(e) Finance costs	26.52	24.22	17.48	93.22	20.91	103.30	22.63
	(f) Depreciation & Amortisation	139.80	126.03	122.61	476.46	431.61	531.77	489.50
	(g) Other Expenditure	5,613.73	4,559.54	4,684.31	19,963.89	17,841.29	20,281.46	18,052.12
	Total Expenses (IV)	13,998.42	12,718.04	13,463.31	53,262.99	52,595.72	53,965.95	53,115.35
V.	Profit / (Loss) before exceptional items and tax (III - IV)	6,687.15	7,347.58	8,072.20	29,925.81	29,867.90	29,663.24	29,726.56
VI.	Exceptional Items	-	-	1,174.50	1,838.35	4,698.00	1,838.35	4,698.00
VII.	Profit / (Loss) before tax (V - VI)	6,687.15	7,347.58	6,897.70	28,087.46	25,169.90	27,824.89	25,028.56
VIII.	Tax Expense							
	(1) Current Tax	1,420.50	1,567.98	1,465.60	5,998.67	5,369.05	5,999.23	5,369.42
	(2) Deferred	-	-	6.37	(6.97)	2.20	1.45	15.60
IX.	Profit (Loss) for the period from continuing operations (VII - VIII)	5,266.65	5,779.60	5,425.73	22,095.76	19,798.65	21,824.21	19,643.54
X.	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-	-	-	-
XII.	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII.	Profit/(loss) for the period (IX+XII)	5,266.65	5,779.60	5,425.73	22,095.76	19,798.65	21,824.21	19,643.54
XIV.	Income							
	A (i) Items that will not be reclassified to profit or loss (net)	(107.56)	-	-	(107.56)	-	(107.56)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	22.96	-	-	22.96	-	22.96	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	(11.03)	4.05
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	5,182.05	5,779.60	5,425.73	22,011.16	19,798.65	21,728.58	19,647.59
XVI.	Share of profit / (loss) of associates	-	-	-	-	-	-	-
XVII.	Non-controlling interest	-	-	-	-	-	-	-
XVIII.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
XIX.	Other equity	-	-	-	48,702.35	47,106.86	47,943.50	46,630.59
XX.	Earnings per share (for continuing operation) (of face value ₹ 1/- each) (not annualised):							
	(a) Basic	3.51	3.92	3.68	14.92	13.42	14.73	13.32
	(b) Diluted	3.51	3.92	3.68	14.92	13.42	14.73	13.32
XXI.	Earnings per share (for discontinued operation) (of face value ₹ 1/- each) (not annualised):							
	(a) Basic	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-
XXII.	Earnings per share (for discontinued & continuing operation) (of face value ₹ 1/- each) (not annualised):							
	(a) Basic	3.51	3.92	3.68	14.92	13.42	14.73	13.32
	(b) Diluted	3.51	3.92	3.68	14.92	13.42	14.73	13.32

^ Refer note 7

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Statement of Assets & Liabilities

(₹ In Lacs)

PARTICULARS	Standalone		Consolidated*	
	Audited	Audited	Audited	Audited
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
ASSETS				
(1) Non-current assets				
(a) Property, Plant & Equipment	5,339.76	4,628.87	11,817.85	7,775.65
(b) Capital work-in-progress	2.72	74.14	2.72	85.18
(c) Goodwill	-	-	4,300.10	4,300.10
(d) Other Intangible Assets	37.48	1,855.63	37.48	1,855.63
(e) Financial assets				
- Investments	11,599.31	9,399.31	-	-
- Loans	90.64	29.02	93.18	31.56
- Others	21.87	38.55	21.87	38.55
(f) Other non-current assets	91.05	92.43	93.07	1,019.95
	17,182.83	16,117.95	16,366.27	15,106.62
(2) Current assets				
(a) Inventories	4,248.47	5,018.99	4,248.48	5,019.00
(b) Financial assets				
(i) Investments	33,854.30	27,506.29	33,854.30	27,506.29
(ii) Trade Receivables	2,550.02	2,344.50	2,742.76	2,535.22
(iii) Cash and Cash equivalents	973.71	5,438.19	1,242.55	6,028.45
(iv) Loans	25.10	5.80	26.12	5.80
(c) Current tax assets	-	7.78	-	24.26
(d) Other current assets	378.18	266.85	472.98	396.79
	42,029.78	40,588.40	42,587.19	41,515.81
TOTAL ASSETS	59,212.61	56,706.35	58,953.46	56,622.43
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1,475.00	1,475.00	1,475.00	1,475.00
(b) Other Equity	48,702.35	47,106.86	47,943.50	46,630.59
	50,177.35	48,581.86	49,418.50	48,105.59
LIABILITIES				
(1) Non - Current Liabilities				
(a) Deferred tax liability (Net)	-	6.97	76.64	75.19
(2) Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	1,500.00	1,000.00	1,500.00	1,000.00
(ii) Trade Payables	3,982.83	4,318.98	4,025.11	4,351.49
(iii) Other financial liabilities	2,122.27	1,765.39	2,500.99	2,057.01
(b) Other Current liabilities	1,303.14	1,033.15	1,303.25	1,033.15
(c) Provisions	24.00	-	24.00	-
(d) Current tax liability (Net)	103.02	-	104.97	-
	9,035.26	8,117.52	9,458.32	8,441.65
TOTAL EQUITY AND LIABILITIES	59,212.61	56,706.35	58,953.46	56,622.43

* The Consolidated Statement of Financial Results and Assets & Liabilities includes the figures of three wholly owned subsidiaries, Uptown Properties & Leasing Pvt Ltd., Bajaj Bangladesh Limited and Bajaj Corp International FZE.

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Notes:

- Results for the quarter ended Mar 31, 2017, Dec 31, 2016 and year ended Mar 31, 2017 are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended Mar 31, 2016 and previous year ended March 31, 2016 has been restated to comply with Ind-AS to make them comparable.
- The Company had acquired NOMARKS brand on August 22, 2013 and had also entered into a non compete agreement with the seller for a period of 3 years. The management inter alia considering the non compete period, estimated the useful life of the brand as 3 years. The Company has amortised total cost of Brand i.e. ₹ 140.94 Crores. The same is shown under Exceptional Items. Year wise amortization is as under:

Financial Year	(₹ in crore)
2013-14	28.60
2014-15	46.98
2015-16	46.98
2016-17 upto Sept. 16	18.38
Total	140.94

- The Company has adopted Ind-AS with effect from April 1, 2016 with comparatives being restated. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2015 and all the periods presented have been restated accordingly. Reconciliation between reserves as at March 31, 2016 and financial results, as previously prepared and reported in accordance with generally accepted accounting principles in India ("Indian GAAP") and Ind-AS for quarter / Year presented are as under:

(₹ In Lacs)						
	Note Ref.	Profit Reconciliation			Reserve reconciliation	
		Standalone	Standalone	Consolidated	Standalone	Consolidated
		Quarter ended 31/03/2016	Year ended 31/03/2016	Year ended 31/03/2016	As at 31/03/2016	As at 31/03/2016
Net Profit / Reserve under Indian GAAP		5,402.25	19,790.52	19,635.41	47,081.16	46,604.89
Effect of measuring investments at fair value through profit and loss	I	29.85	10.33	10.33	32.67	32.67
Deferred Tax	II	(6.37)	(2.20)	(2.20)	(6.97)	(6.97)
Net Profit / Reserve as per Ind-AS		5,425.73	19,798.65	19,643.54	47,106.86	46,630.59

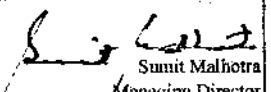
I - The company has valued Investments (other than investments in subsidiary which are accounted at cost), at fair value. Impact of fair value changes as on transition date is recognised in opening reserve and changes thereafter is recognised in Statement of Profit and Loss.

II - Tax impact of "Effect of measuring investments at fair value through Profit and Loss"

- The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments".
- The Board of Directors of the Company at their meeting held on January 12, 2017, have declared an Interim Dividend of 1150% (i.e. ₹ 11.50 per share on equity shares of the face value of ₹ 1/- each) for the financial year ended March 31, 2017. The Board do not propose any Final Dividend and accordingly, the Interim Dividend paid during the year shall be treated as Final Dividend for the Financial Year ended March 31, 2017.
- Figures have been regrouped/rearranged wherever necessary.
- The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 13, 2017.

For and on behalf of Board of Directors

Place : Mumbai
Date : April 13, 2017


Sumit Malhotra
Managing Director
(DIN 02183825)