SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

SEC/FILING/BSE-NSE/16-17/68A-B

Date: February 09, 2017

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Debt Issuance Committee Meeting

In furtherance to our intimation letter dated February 01, 2017, the meeting of the Debt Issuance Committee was held today and approved further issue of Senior Secured Notes due 2020 payable in U.S. Dollars with a coupon of 8.25% p.a. amounting to Rs.5000,000,000 (the **'Rupee Denominated Bonds'**) to be consolidated and form a single series with the Rs.4,750,000,000 8.25 per cent Senior Secured Notes due 2020 Payable in U.S. Dollars issued on 18 January 2017 and Rs.1,750,000,000 8.25 per cent. Senior Secured Notes due 2020 Payable in U.S. Dollars issued on 20 January 2017 (the '**Existing Notes**'). With respect to the Existing Notes, the Company had sent various intimations and filed disclosures with Stock Exchanges between January 12, 2017 and January 20, 2017.

The Company has signed today a Purchase Agreement with the Credit Suisse AG, Singapore Branch, Initial Purchaser for purchase of Rupee Denominated Bonds amounting to Rs.1680,000,000/- and a Purchase Agreement with International Finance Corporation, Purchaser for purchase of Rupee Denominated Bonds amounting to Rs. 3320,000,000/-. The Rupee Denominated Bonds will be issued and allotted to the investors outside India. The Rupee Denominated Bonds will be listed on the Singapore Exchange Securities Trading Limited (the 'SGX-ST'). The proceeds of Rupee Denominated Bonds will be utilized in accordance with the guidelines issued by the Reserve Bank of India.

This is a Rupee based transaction and there is no foreign exchange exposure for the Company.

The required details in respect of the Rupee Denominated Bonds are enclosed in Annexure –I.

SHRIRAM TRANSPORT FINANCE CO. LTD.

SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

The meeting commenced at 9.00 p.m and concluded at 10.00 p.m.

This is for the information of your members and all concerned in compliance with the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you.

Yours faithfully,
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL
COMPANY SECRETARY

Note:

*This announcement does not constitute nor form part of any offer, invitation or solicitation to purchase or subscribe for securities in the United States, Singapore, India or elsewhere. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or the laws of any state of the United States. Consequently, the Notes may not be offered, sold or otherwise transferred within the United States except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act and applicable state laws. No public offering is being made in the United States or in any other jurisdiction where such an offering is restricted or prohibited or where such offer would be unlawful. Neither this announcement nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where it is unlawful to do so. Any failure to comply with these restrictions may result in a violation of the Securities Act or the applicable laws of other jurisdictions. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.*

The Notes will not be offered or sold, and have not been offered or sold in India by means of any document or any other offering document or material relating to the Notes, directly or indirectly, to any person or to the public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws.

The Notes, when offered and sold, will only be to residents in Financial Action Task Force jurisdictions as set out in applicable RBI guidelines.

SHRIRAM TRANSPORT FINANCE CO. LTD.

SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

Annexure-I

The required details in respect of the Rupee Denominated Bonds are as follows:

Issuer	Shriram Transport Finance Company Limited.
i. size of the issue;	INR 500 Crore as under Credit Suisse AG, Singapore Branch – INR 168 Crore. International Finance Corporation – INR 332 Crore.
ii. whether proposed to be listed? If yes, name of the stock exchange(s);	Yes. Singapore Exchange Securities Trading Limited.
iii. tenure of the instrument - date of allotment and date of maturity;	Maturity date : February 18, 2020 Other details will be intimated after issue of Rupee Denominated Bonds.
iv. coupon/interest offered, schedule of payment of coupon/interest and principal;	8.25 % p.a.
v. charge/security, if any, created over the assets;	To be secured over specified accounts receivables.
vi. special right/interest/privileges attached to the instrument and changes thereof;	No
vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable

SHRIRAM TRANSPORT FINANCE CO. LTD.