Minda Industries Ltd.

Corporate Office

UNO MINDA

NK MINDA GROUP

THINK. INSPIRE. FLOURISH

Ref.No: Z-IV/R-39/D-2/174 & 207
Date : 03/ 01/ 2017

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	**National Stock Exchange of India Ltd.** Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Script: 532539	NSE Script: MINDAIND

Sub: Disclosure under Regulation 32(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to the provisions of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the statement of deviation or variation in public issue, rights issue, preferential issue etc. **for the quarter ended 31 December, 2016.**

It is for your information and records please.

Thanking you,

Yours faithfully,
For **MINDA INDUSTRIES LTD.**

MINDA INDUSTRIES LIMITED DELHI

H.C. DHAMIJA
Vice President - Group Accounts,
Legal, Secretarial, Indirect Taxes &
Company Secretary

Encl: As above.

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STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE ETC.

(Pursuant to Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Name of Listed Entity : MINDA INDUSTRIES LTD.
Quarter Ending : 31 December, 2016

3. Deviation in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting:

   Not applicable, as there is no offer made by way of Public Issue, Right Issue, Preferential Issue etc. during the Quarter ended 31 December, 2016

4. Category-wise variation

	Projected Utilization of funds (as per offer document or notice of general meeting	Actual Utilization of Funds
Capital Expenditure	Not Applicable	Not Applicable
Sales and Marketing	Not Applicable	Not Applicable
Working Capital	Not Applicable	Not Applicable

The statement of category-wise variation **is also not applicable** as there has been no offer made by way of Public Issue, Right Issue, Preferential Issue etc. during the Quarter ended 31 December, 2016.

For **MINDA INDUSTRIES LTD.**

MINDA INDUSTRIES LIMITED DELHI

H.C. DHAMIJA
Vice President - Group Accounts,
Legal, Secretarial, Indirect Taxes &
Company Secretary

Date : 03/01/2017
Place: Gurgaon (Haryana)