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National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

27.10.2016

Dear Sir,

Press Release

We enclose a copy of the Press Release issued by the Company

Thanking you,

Yours faithfully,

for **SRF LIMITED**

ANOOP K. JOSHI
(PRESIDENT, CFO & COMPANY SECRETARY)

Encl: As above

SRF LIMITED

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For immediate release

SRF see's long term opportunities in move against Climate change

- As talks on HFC phase out continues, SRF, the largest and only producer of HFC, sees opportunities on long term
- With technological capabilities, SRF foresees developing products for future, such as its own HFO 1234yf

Gurgaon, 27th October 2016: *The final outcome of the HFC amendment has been negotiated and we believe our Government has done well in balancing the needs of the Country and ensuring that it remains a responsible partner in fighting Climate Change. The timelines agreed should give us adequate time to find appropriate solutions to the HFC Phase down amendment. As far as SRF is concerned, in the longer term, our technological capabilities will help us in developing products for the future, such as our own HFO 1234yf-a new generation substitute to HFC. In addition, we have a good number of years to develop further new products which can benefit the domestic market and serve global markets as well. In the medium term, being the largest and the only producer of HFC in India, we see opportunities of expanding supplies to meet the growing refrigerant needs of the country. We would also urge government to negotiate the financial mechanism for funding future transition to facilitate successful implementation of the Montreal Protocol in the country.*

Regarding HFC 23, SRF as a responsible corporate citizen has been incinerating HFC 23 with our own resources for many years now and incineration of HFC 23 is an integral part of our production process. The recent regulation will have no impact on us and it will be business as usual; however we believe there may be some essential uses for HFC 23 for which we will work with the relevant government authorities to find a solution.



We always find a better way

About SRF

Established in 1970, SRF as a group has today grown into a global entity with operations in 3 countries. Apart from Technical Textiles Business, in which it enjoys a global leadership position, SRF is a domestic leader in Refrigerants, Engineering Plastics and Industrial Yarns as well. The company also enjoys a significant presence among the key domestic manufacturers of Polyester Films and Specialty Chemicals. Building on its in-house R&D facilities for Chemicals Business and Technical Textiles Business, the company strives to stay ahead in business through innovations in operations and product development. A winner of the prestigious Deming Prize for two of its businesses namely Tyre Cord and Chemicals, SRF continues to redefine its work and corporate culture with the TQM as its management way.

For further information, please contact:

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SRF Limited

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