



caravela beach resort

G o d

BSE Limited

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(contact@dseindia.org.in)

Exchange Plaza, Bandra Kurla Complex,

(cmlist@nse.co.in)

Sub.: 'Press Release'

In continuation to our earlier letter submitting the Outcome of the Board Meeting held on July 28, 2016, attached please find the 'Press Release' issued by the Chairman & Managing Director of the Company highlighting performance of the Company for the first quarter ended June 30, 2016.

Thanking you,

Yours faithfully,

For Advani Hotels & Resorts (India) Limited,

Nilesh Jain

Nilesh Jain
Company Secretary



Encl: As Stated above

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891) E_MAIL: cs.ho@advanihotels.com; Website: www.ramadacaravela.com
Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 Telefax: (91-22) 22040744

PRESS RELEASE

**ADVANI HOTELS & RESORTS (INDIA) LIMITED REPORTS 64% INCREASE IN PROFIT
BEFORE TAX FOR THE FIRST QUARTER ENDED JUNE 2016.**

Advani Hotels and Resorts (India) Ltd, which owns and operates the Ramada Caravela Beach Resort, Goa, approved the unaudited financial results at their Board Meeting held on July 28, 2016. The Company reported a 135% increase in Profit from Operations before Other Income, Finance Costs and Exceptional Items (after Depreciation) for the first quarter ended June 30, 2016 as compared to the same period last year. Finance Costs at Rs.15 Lakhs were lower by over 50%. Net Profit before tax for the above period is up by 64% from Rs.135 Lakhs to Rs.221 Lakhs.

As a result of the good performance for the quarter ended June 30, 2016, the Board of Directors approved payment of an Interim Dividend of 10% i.e. Rs. 0.20 per Share of Rs. 2/- each for the Financial Year 2016-17.


Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited



Place: Mumbai

Date: July 28, 2016