

February 10, 2016

BSE Limited

Corporate Compliance Department

1st Floor, New Trading Ring, Rotunda Building

P. J. Towers, Dalal Street, Fort Mumbai 400001

(corp.relations@bseindia.com)

The Delhi Stock Exchange Association Ltd.

DSE House, 3/1 Asaf Ali Road, New Delhi 110002

(contact@dseindia.org.in)

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai 400051

(cmist@nse.co.in)

Dear Sir,

Sub.: 'Press Release'

Re : BSE Scrip Code:523269/NSE Symbol:ADVANIHOTR/DSE CO.NO.:5924 Series:EQ

In continuation to our earlier letter submitting the Outcome of the Board Meeting held on February 10, 2016, attached please find the 'Press Release' highlighting performance of the Company for the third quarter and nine months ended December 31, 2015.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**


Nilesch Jain

Company Secretary



Encl: As Stated above



PRESS RELEASE

ADVANI HOTELS & RESORTS (INDIA) LIMITED REPORTS 88% INCREASE IN PROFIT BEFORE TAX FOR THE PERIOD ENDED DECEMBER 2015.

Advani Hotels and Resorts (India) Ltd, the owners and operators of the Ramada Caravela Beach Resort, Goa, have achieved total income from operations of Rs. 3596 lakhs for the nine months ended December 31, 2015, which represents an increase of 6% over the corresponding period. Gross Operating Profit for the period is Rs. 710 Lakhs as compared to Rs. 621 Lakhs in the corresponding previous period. Net Profit before tax for the above period is Rs.316 Lakhs as compared to Rs.168 Lakhs in the corresponding period, which is higher by 88%.

For the third quarter, total income from operations is Rs. 1505 lakhs, which is higher by 3% as compared to the corresponding previous period. The net profit before depreciation, finance costs and tax is Rs. 474 lakhs as compared to Rs. 521 lakhs.

As a result of an excellent performance for the 9 months ended December 31, 2015, the Board of Directors, at their meeting held on February 10, 2016, approved payment of Interim Dividend of 24% i.e. Rs. 0.48 per Share of Rs. 2/- each.


Sunder G. Advani

Chairman & Managing Director

Advani Hotels & Resorts (India) Limited



Place: Mumbai

Date: February 10, 2016

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**

Registered office : 18A & 18B, Jolly Maker Chambers - II, Nariman Point, Mumbai - 400 021 INDIA Tel.: (91-22) 2285 0101, Fax: (91-22) 2204 0744
CIN: L99999MH1987PLC042891 Website : www.caravelabeachresort.com