

Press Release

Hester's Net Profit up by 56 % in Q4 of FY 2015-16

Company recommends a final dividend of INR 1.10 per share

07 May 2016

Financial Highlights

INR in Million

	Q4			12 Months		
	FY 16	FY 15	Growth	FY 16	FY 15	Growth
Net Sales	281.81	233.61	21%	1008.92	900.37	12%
Net Profit	55.05	35.40	56%	192.23	139.95	37%
EPS in INR	6.47	4.16	56%	22.60	16.45	37%

Q4 Highlights

1. Hester has reported a Net Sales of INR 281.81 Mn in Q4FY16 as compared to INR 233.61 Mn for the previous corresponding period, thereby registering a growth of 21%.
2. Net Profit for Q4FY16 is recorded at INR 55.05 Mn as against INR 35.40 Mn for the previous corresponding period, thereby registering a growth of 56%.
3. Earnings Per Share for the Q4FY16 is at INR 6.47 as against INR 4.16 for Q4FY15.

12 Months Highlights

1. Hester has reported a Net Sales of INR 1008.92 Mn in FY16 as compared to INR 900.37 Mn for the previous corresponding period, thereby registering a growth of 12%.
2. Net Profit for FY ended 2016 is recorded at INR 192.23 Mn as against INR 139.95 Mn for the previous corresponding period, thereby registering a growth of 37%.
3. Earnings Per Share for 12 months ended FY16 is at INR 22.60 as against INR 16.45 for the 12 months ended FY15.

Dividend

The board of directors had declared and paid an interim dividend of INR 3 per equity share (30%) on 10 March 2016. Further, the board has recommended a final dividend of INR 1.10 per equity share (11%) for the financial year 2015-16, subject to the approval of the shareholders.

Business Overview

- The company achieved its primary objective of improving the bottom line in the financial year. The main drivers for the improvement in the bottom line have been better inventory management, stricter credit controls and the shift in the product mix.
- The sales in the poultry divisions grew at 6.41%.
- The Large Animal divisions have shown a growth of 73.21%.
- Domestic sales grew by 6% while exports grew by 73.66%.

Nepal plant

Trial production has commenced at the Nepal Plant. The commercial production would commence from August 2016.



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