



FINEOTEX CHEMICAL LIMITED



22nd September, 2016

16s/51

To,

General Manager,
Listing Department,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Company code: 533333

The Manager,
Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra East, Mumbai - 400051

Company code: FCL

Sub: Outcome Of Board Meeting Held On 22nd September 2016

Dear Sir/Madam,

The Board of Directors in their meeting held today at the Registered Office of the Company have resolved the following:

1. To sell of their investments in its subsidiary FCL Landmarc Private Limited. The subsidiary was incorporated in 2013 but did not carry any activity and had a net worth of Rs. 30,297 as per last Audited Financial Statement. Consent of shareholders was obtained by passing special resolution in the 12th AGM of the Company held on 28th September 2015.
2. To re-appoint Mr. Surendrakumar Tibrewala as Managing Director of the Company for a tenure of three years with effect from 1st October 2016. His appointment was approved by the shareholders with requisite majority in the 13th AGM held on 20th of September 2016.
3. To re-appoint Mr. Sanjay Tibrewala as Whole time Director of the Company for a tenure of three years with effect from 1st October 2016. His appointment was approved by the shareholders with requisite majority in the 13th AGM held on 20th of September 2016.

Kindly take this in your records.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED


Raina D'Silva
Company Secretary

