



UJALA

December 8, 2016

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Scrip Code: JYOTHYLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

Scrip Code: 532926

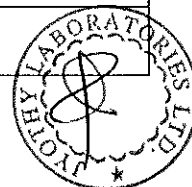
Dear Sirs,

Sub: Outcome of the Board Meeting held on December 8, 2016

With reference to our letter dated December 1, 2016 in respect of intimation of Board Meeting and the captioned subject and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today at 10.00 a.m. and concluded at 3.00 p.m. have approved the proposal of issuance of 4,000 Secured, Rated, Unlisted, Redeemable Non-convertible Debentures of face value of Rs.10,00,000/- each aggregating to Rs.400,00,00,000 (Rupees Four Hundred Crores Only) (NCD's) on private placement basis in accordance with the approval of the members of the Company by way of special resolution vide Postal Ballot on November 29, 2016.

Further, the details as specified in the Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing number CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

Size of the issue	Rs.400,00,00,000/- (Rupees Four Hundred Crores Only)
Whether proposed to be listed? If yes, name of the stock exchange	No
Tenure of the instrument - date of allotment and date of maturity	Tenure: 23 Months from the Deemed Date of Allotment Deemed Date of Allotment: December 9, 2016 Deemed Date of Maturity: November 9, 2018
Coupon/interest offered, schedule of payment of coupon/interest and principal	7.20% p.a upto March 31 st 2017, 7.50% p.a. from April 1 st 2017 to November 30 th 2017 and 8% from December 1, 2017 to 9 th November 2018 (maturity)
Charge/security, if any, created over the assets	Secured by a way of negative lien on fixed assets of the Company
Special right/interest/privileges attached to the instrument and changes thereof	None



Jyothy LABORATORIES LIMITED

CIN - L24240MH1992PLC128651

'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400 059

☐ Tel : 6689 2800 ☐ Fax : 6689 2805 ☐ e-mail : info@jyothy.com ☐ www.jyothylaboratories.com



UJALA

Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	No delay/ defaults
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	None
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	For Debentures: At Par. 50% of the Principal amount of the NCDs (Rs. 5,00,000) will be redeemed at par at the end of 14 th months from the Deemed Date of Allotment and the remaining 50% of the Principal amount of the NCDs (Rs. 5,00,000) will be redeemed at par at the end of 23 months from the Deemed Date of Allotment.
Call Option	First Call Option on Friday, 31 st March 2017. Further there will be call options on the last day of every calendar month after 31 st March 2017, till maturity.

In addition to above, the Board of Directors of the Company also authorized the Executive Committee of the Company to ascertain the investors and allot the aforesaid NCD's to the investors as may be determined by it and to do all other acts, deeds, matters and things as may be considered necessary in this regard.

Kindly take the above on your record and oblige.

Thanking you,

Yours faithfully,
For Jyothy Laboratories Limited



Shreyas Trivedi
Head- Legal & Company Secretary