IL&FS | Transportation

IL&FS Transportation Networks Limited

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December 7, 2016

General Manager
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code No: 533177

Vice President
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: IL&FSTRANS EQ

Dear Sir,

Re: Update on Infrastructure Investment Trust

We had, vide our letter dated September 27, 2016, intimated that the Securities & Exchange Board of India had granted in-principle approval for registration of "IL&FS Transportation Investment Trust" (the "**Trust**'') as Infrastructure Investment Trust under the SEBI (Infrastructure Investment Trusts) Regulations, 2014 (the "**InvIT Regulations**") subject to compliance with certain conditions

The Company, acting as the Sponsor of the Trust, had appointed Vistra ITCL (India) Limited as the trustee of the Trust (the "**Trustee**"). Further, IIML Asset Advisors Limited has been appointed as the Investment Manager of the Trust (the "**Investment Manager**"). We wish to apprise you that the Trust has been settled under the provisions of the Indian Trust Act, 1882 and has been registered with SEBI today under Regulation 6(2) of the InvIT Regulations and has obtained a certificate of registration from SEBI bearing registration number IN/InvIT/16-17/0006

The Investment Manager has provided to the Company the Transaction Update Note dated December 7, 2016, the Combined Financial Statements dated November 22, 2016, the Prospective Combined Financial Information dated November 22, 2016 and the Final Traffic Assessment Report dated November 2016 (collectively, the "**Transaction Update Documents**"), so as to enable the Company to provide a status update to its shareholders and other stakeholders regarding the establishment of the Trust and the prospective listing of the units of the Trust

The Committee of Directors at its meeting held today, took note of the Transaction Update Documents provided by the Investment Manager and is disseminating the same to the public (including its shareholders and other stakeholders)

The timing for the prospective listing of units of the Trust cannot be determined at this stage and any listing of units of Trust can be undertaken only after receipt of various regulatory and contractual approvals, market conditions and other considerations

The Transaction Update Documents are uploaded on the website of the Company for information purposes only and may be viewed on the link: http://itnlindia.com/invtrust.html

Thank you
Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary