



ड्रेजिंग कॉर्पोरेशन ऑफ इण्डिया लिमिटेड (भारत सरकार का उपक्रम)

DREDGING CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

CIN : L29222DL1976GOI008125

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DCI/CS/SE/2016/

08/11/2016

Corporate Relationship Department, Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring, Rotunda Building, Phiroze, Jeejeebhoy
Towers, Dalal Street, Fort, Mumbai -400001

The Manager , Listing Department, The National Stock Exchange of
India Ltd, Exchange Plaza, Bandra (E), Mumbai - 400051

The Secretary, The Calcutta Stock Exchange Assn. Ltd.
7, Lyons Range, Kolkata - 700001

Dear Madam/ Sir,

PRESS RELEASE

DCI SECURES Rs.1119 Cr. CONTRACT FOR DREDGING OF KOLKATA PORT ON GLOBAL COMPETITIVE BIDDING.

DCI has been carrying out the maintenance dredging works for Kolkata Port (KoPT) Channels for the past thirty years, awarded to DCI on nomination basis by Government of India. As per the new dredging policy of Government of India, KoPT has called for global competitive tenders for Maintenance dredging in the shipping channel leading to Haldia Dock Complex in the Hooghly Estuary for a period of five years from Jan 2017. DCI is the successful lowest bidder and the award of work to DCI by KoPT is under finalization. The value of the Contract is Rs.1119 Cr. for a period of five years from Jan 2017. Seven Indian and foreign parties participated in the pre-bid meeting for the tender and only two parties participated in the tender including DCI. DCI is the only party who has been technically qualified for the tender and price bid of the DCI was opened by the port. In the past DCI used to dredge about 24 Mln Cu.M per year by deploying six dredgers at Jellingham and Auckland Bars. Under the new contract the quantum of dredging has been reduced to about 8 Mln.Cu.M per year consequent to opening up of Eden channel and DCI will execute the contract by deploying three dredgers. With this DCI which is the only PSU in the dredging field in India is securing all major contracts on open competitive bidding process.

For information pl.

Thanking you,

Yours faithfully,

For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary