

F.No. 3/2/2014-Policy(Part-I)
Government of India
Ministry of Finance
Department of Investment & Public Asset Management (DIPAM)

Block No.14, CGO Complex,
Lodhi Road, New Delhi-110003
Dated : 08th November, 2016

To,

Shri K.Aswini Sreekanth
Company Secretary,
Dredging Corporation of India Ltd
"Dredge House", Port Area,
Vishakhapatnam - 530001.

Sub:- OFS of Dredging Corporation of India Ltd.- Transfer of shares to employees

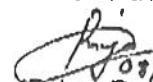
Sir,

I am directed to refer to your email dated 07.11.2016 regarding extending the last/closing date of employees OFS of DCIL by 2 days from 09.11.2016 to 11.11.2016 due to intervening holidays during the offer period.

2. In this regard is to intimate you that the last/closing date of employees OFS of DCIL **can be extended by 2 days from 09.11.2016 to 11.11.2016**. DCIL may ensure the appropriate communication regarding the aforesaid extension of the closing date of offer to be made to the stock exchange and employees. In doing so help may be taken of Merchant Bankers to the issue who are required to provide any help needed for the employees issue as per terms of engagement. As such it is important for the company to be fully compliant with applicable regulations.

3. This issues with the approval of competent authority.

Yours faithfully,


(Priya Ranjan)

Under Secretary to the Government of India

Tele: 011-24368736

Email : priya.ranjan@nic.in

Copy for information to:-

1. Shri Rajesh Tripathi, Chairman and Managing Director, Dredging Corporation of India Ltd, "Dredge House", Port Area, Vishakhapatnam - 530001.
2. Shri Balram Jain, Sr. Accounts Officer, Room No.235, Ministry of Finance, North Block, New Delhi (Tel. 23095737).
3. The AGM, State Bank of India, Central Secretariat, New Delhi.
4. Mr. Vivek Khurana, Vice President, SBI Capital Markets Ltd., 6th Floor World Trade Tower, Barakhamba Lane, New Delhi - 110001

DREDGING CORPORATION OF INDIA LIMITED
VISAKHAPATNAM

CIRCULAR

(Circular Ref. No. DCI/CS/DD.2/2016 dated November 9, 2016)

EXTENSION OF LAST DATE TO 05.30 PM OF NOVEMBER 11, 2016 -

Disclaimer – Investment in equity shares is subject to market risks, company specific risks etc. Investors must rely on their own assessment / examination of Dredging Corporation of India Limited with respect to this 'Employee Offer' (as defined below), including the risks involved. The President of India, acting through the Ministry of Shipping and the Company are not responsible for any loss that may be incurred by the applicant by investing in the Employee Offer. This Employee Offer is not a public offering of securities. This circular is only meant for Eligible Employees (as defined below) and is not a prospectus within the meaning of the Companies Act, 2013.

Subject: OFFER FOR SALE OF EQUITY SHARES OF DREDGING CORPORATION OF INDIA LIMITED ("COMPANY") BY THE PRESIDENT OF INDIA ACTING THROUGH THE MINISTRY OF SHIPPING TO ELIGIBLE EMPLOYEES OF THE COMPANY- Extension of last date to 11/11/16

Ref : DCI: Circular Ref. No. DCI/CS/DD.2/2016 DATED October 19, 2016

THIS IS TO INFORM TO ALL CONCERNED THAT APPROVAL OF COMPETENT AUTHORITY HAS BEEN RECEIVED FOR EXTENSION OF THE LAST DATE FOR RECEIPT OF APPLICATIONS UNDER THE ABOVE "EMPLOYEES OFFER" HAS BEEN EXTENDED BY TWO DAYS UPTO 05.30 PM OF NOVEMBER 11, 2016.

AS SUCH THE DATE OF NOVEMBER 9, 2016 WHEREVER IT APPEARS IN THE CIRCULAR / APPLICATION MAY NOW BE READ AS NOVEMBER 11, 2016.

OTHER CONTENTS IN THE REFERRED CIRCULAR REMAIN UNCHANGED.



COMPANY SECRETARY & NODAL OFFICER