



# ड्रेजिंग कॉर्पोरेशन ऑफ इण्डिया लिमिटेड

(भारत सरकार का उपक्रम)

## DREDGING CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

CIN : L29222DL1976GOI00812

प्रधान कार्यालय : "निकर्षण सदन", पत्तन क्षेत्र, विशाखपट्टणम-530 035

HEAD OFFICE : "Dredge House", Port Area, Visakhapatnam-530 035

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ISO 14001 : 2004  
ISO 9001 : 2008  
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COUNCIL RvA

website : www.dredge-india.com

www.dredge.gov.in

E-mail : hodci@dcil.gov.in

DCI/CS/SE/2016/

19/10/2016

|                                                                                                                                                                                                 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Corporate Relationship Department, Bombay Stock Exchange Ltd.<br>1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze, Jeejeebhoy<br>Towers<br>Dalal Street, Fort, Mumbai -400001 |
| The Manager , Listing Department, The National Stock Exchange of<br>India Ltd.<br>Exchange Plaza, Bandra (E), Mumbai - 400051                                                                   |
| The Secretary, The Calcutta Stock Exchange Assn. Ltd.<br>7, Lyons Range, Kolkata - 700001                                                                                                       |

Dear Madam/ Sir,

Sub : Offer for sale of Equity shares to eligible employees of the company by the President of India, acting through the Ministry of Shipping, Government of India.

The Government undertook an offer for sale of equity shares of the Company ("Equity Shares") on August 21, 2015 through the stock exchange mechanism. As per the requirements of the procedure outlined by the Department of Disinvestment, Ministry of Finance (now known as Department of Investment and Public Asset Management, the "DIPAM") through its letter dated November 23, 2015 the offer for sale was required to be followed by an offer for sale to its employees as communicated by communicated vide letter dated 23/11/2015 if DIPAM. In line with this scheme, the Government is now undertaking an offer of sale of its Equity Shares to eligible employees of the Company. The number of shares being offered to the eligible employees is 70000 equity shares (constituting 0.25% of paid-up equity share capital of the company). The price at which being offered to the eligible employees is Rs.362.90 ( 5% discounted price on the offer price of Rs.382 at the time of offer for sale to public in August 2015).

2. The subject offer for sale of equity shares by GOI to eligible employees of the Company will be open from 31<sup>st</sup> October 2016 upto 9<sup>th</sup> November, 2016.

3. This is for your information and records please.

Thanking you,

Yours faithfully,

For Dredging Corporation of India Limited

(K.Aswini Sreekanth)  
Company Secretary