



Date: 28 September 2016

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : 536507
Scrip Code of Debt : 950223/ 947433

Scrip Code : FLFL

Dear Sir/Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of incorporation of a step down wholly owned subsidiary company

With reference to the captioned subject, we wish to inform you that the Company has incorporated a step down wholly owned subsidiary company in the name Future Speciality Retail Limited, through it's wholly owned subsidiary Future Trendz Limited.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9 September 2015, is given as under:

Sl. No.	Particulars	Details of step down subsidiary
a.	name of the target entity, details in brief such as size, turnover etc.	Future Speciality Retail Limited Authorised Capital: Rs.5.00 Lakh (50,000 Equity Shares of Rs.10/- each)
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Future Speciality Retail Limited incorporated as a step down wholly owned subsidiary company through Company's wholly owned subsidiary Future Trendz Limited The promoter and promoter group have no interest in the above entity except what is stated above.

Sl. No.	Particulars	Details of step down subsidiary
c.	industry to which the entity being acquired belongs.	Fashion Retail business
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The main object of Future Speciality Retail Limited is Fashion Retail business, which is in line with the business of the Company.
e.	brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f.	indicative time period for completion of the acquisition;	N.A.
g.	nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h.	cost of acquisition or the price at which the shares are acquired.	Incorporated as a step down wholly owned subsidiary with subscription amount of Rs. 5 Lakh.
i.	percentage of shareholding / control acquired and / or number of shares acquired.	100% through Future Trendz Limited
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Future Speciality Retail Limited is incorporated on 27 September 2016 <i>inter-alia</i> to carry on fashion retail business and related activities.

Kindly take the above information on your records.

Thanking you,

Yours truly,

For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Chief-Legal & Company Secretary