14th September 2016
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Tata Power arm acquires Welspun Renewables Energy Private Limited

The Company today announced that Tata Power Renewable Energy Limited ("TPREL"), its wholly owned subsidiary, has completed acquisition of 100% shareholding in Welspun Renewables Energy Private Limited ("WREPL") and its subsidiaries. This represents the largest transaction in the renewables space in India.

WREPL has one of the largest operating solar portfolios in India spread across ten states. It has about 1,141 MW of Renewable Power Projects comprising about 990 MW Solar Power Projects and about 150 MW of Wind Power Projects. Out of 1,141 MW renewable portfolio, over 1,000 MW of capacity is operational and balance capacity is under advanced stages of implementation.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl.

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TATA POWER

TATA

for immediate use **PRESS RELEASE**

Tata Power arm acquires Welspun Renewables Energy Private Limited

Tata Power's Generation Capacity crosses 10,000 MW reinforcing its position as India's largest integrated power company

Tata Power Renewable Energy Limited's renewable assets portfolio grows to about 2,300 MW making it the largest Renewable Power Company in India

National, 14th September, 2016: The Tata Power Company Limited ("Tata Power"), India's largest integrated power company, announced today that, Tata Power Renewable Energy Limited ("TPREL"), a 100% subsidiary of Tata Power, has completed acquisition of 100% shareholding in Welspun Renewables Energy Private Limited ("WREPL") and its subsidiaries. This represents the largest transaction in the renewables space in India.

WREPL has one of the largest operating solar portfolios in India spread across ten states. It has about 1,141 MW of Renewable Power Projects comprising about 990 MW Solar Power Projects and about 150 MW of Wind Power Projects. Out of 1,141 MW renewable portfolio, over 1,000 MW of capacity is operational and balance capacity is under advanced stages of implementation.

Mr. Chetan Tolia has been appointed CEO & Executive Director of WREPL. Mr. Tolia was Chief Human Resources Officer of Tata Power prior to this appointment.

TPREL currently operates 312 MW of Renewable power capacity and 500 MW of Renewable assets are being carved out of Tata Power into TPREL through a court process. In addition, about 400 MW of Solar and Wind power projects are under implementation. Thus, TPREL with all these assets, will have renewable assets portfolio of about 2,300 MW making it the largest Renewable Power Company in India.

Speaking on achieving this milestone, **Mr. Anil Sardana, CEO & Managing Director, Tata Power,** said, *"The Company is pursuing growth in Renewable Energy space to create value for its shareholders through various organic and inorganic growth opportunities. This acquisition will enable the company to deliver significant value for all stakeholders as most of the assets are revenue generating and operating assets. Tata Power can further enhance value of these assets with its operational experience and financial optimization. The acquisition is also a significant step towards attaining the company's objective of having non-fossil fuel based capacity up to 30-40% of its total generating capacity".*

JM Financial Institutional Securities Limited acted as exclusive Transaction Advisor to TPREL in relation to this transaction. KPMG India Private Limited was the Accounting & Tax Advisor. AZB & Partners acted as the Legal Advisor for this transaction.

About Tata Power Renewable Energy Limited:

TPREL is a wholly owned subsidiary of Tata Power. TPREL is Tata Power's primary investment vehicle for clean and renewable energy based power generation capacity. TPREL's present operating capacity is 294 MW, comprising 240 MW wind and 54 MW solar, located in the states of Maharashtra, Gujarat,

Madhya Pradesh, and Rajasthan. The company is also in the process of implementing nearly 400 MW of renewable power projects at various locations. In order to aggregate its clean and renewable energy portfolio, Tata Power has initiated the process of carving out its 500 MW clean energy assets from its books into TPREL. TPREL is seeking to grow its renewable portfolio in India and in select international markets through organic and inorganic opportunities. With WREPL acquisition the portfolio of TPREL grows to about 2,300 MW making it one of the largest Renewable Energy companies in India.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company, together with its subsidiaries and jointly controlled entities presently has an installed gross generation capacity of 9,432 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. Post WREPL acquisition the installed gross generation capacity would be 10,573 MW. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely 'Tata Power Delhi Distribution Limited' with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1,050 MW power project in Jharkhand. Tata Power is serving more than 2 million distribution consumers in India and has developed the country's first 4,000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal ("KPC"), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"), in Singapore through Trust Energy Resources Pte. Limited to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Saharan Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway and IFC for development of 185 MW hydro project which is scheduled to be commissioned in 2016; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

Disclaimer Statement:

Some of the statements in this document, except for the historical information, are forward-looking statements. These forward-looking statements include references to growth projections, plans, strategies, intentions and beliefs concerning our business and operating environment. There are risks, uncertainties and other factors that may cause actual results to differ materially from those projected by these forward-looking statements.

For further information, please contact:

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