9th September 2016
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Sub: Commitment in Power Platform

Tata Power International Pte Limited, a wholly owned subsidiary of the company has entered into a Subscription Agreement to invest in Resurgent Power Ventures Pte. Ltd. ("RPV"), a Power Platform created to facilitate investment in power projects in India.

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015, are mentioned hereunder:

Sl. No.	Details/clarifications	Response
a.	Name of the target entity, details in brief such as size, turnover etc.	Resurgent Power Ventures Pte Ltd, incorporated in Singapore.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, it will not fall within related party transaction(s).
c.	Industry to which the entity being acquired belongs	Power / Electricity. However, RPV has no existing operations.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	RPV, as a Power Platform, will facilitate investment in power projects in India in the coming two-three years, which are in advanced stages & near operational readiness or operating. The Platform targets acquisition of controlling stakes in power generating companies, both conventional thermal, hydro-electric and transmission assets in India.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.

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Sl. No.	Details/clarifications	Response
f.	Indicative time period for completion of the acquisition	Shareholding of RPV will be held jointly by ICICI Bank Bahrain Branch, Tata Power International Pte. Limited, Caisse de dépôt et placement du Québec (CDPQ) of Canada, Kuwait Investment Authority (KIA) and State General Reserve Fund (SGRF) of the Sultanate of Oman. Overall commitment of upto USD 850 million from all the shareholders in a pro-rata manner would be made in the coming two-three years.
g.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration, to be invested pro-rata with other shareholders based on periodic capital calls.
h.	Cost of acquisition or the price at which the shares are acquired	At book value.
i.	Percentage of shareholding /control acquired and/ or number of shares acquired	Upto 26% stake will be held by Tata Power International Pte. Limited.
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	RPV is a newly incorporated entity, which has no existing operations.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl.

TATA POWER

TATA

for immediate use **PRESS RELEASE**

Tata Power and ICICI Venture partner to launch Power Platform with global investors

- Platform targets power sector operating & near operating assets
- Joint commitment of up to USD 850 million by Tata Power, ICICI, CDPQ (Canada), KIA (Kuwait) and SGRF (Oman)
- Platform to invest in advanced thermal, hydro and transmission assets

National, 9th September, 2016: Tata Power's wholly owned subsidiary, Tata Power International Pte. Limited and ICICI Venture today announced the creation of a platform company ("Platform") to facilitate investment in power projects in India in the coming two-three years, which are in advanced stages & near operational readiness or operating. The Platform is co-sponsored by Tata Power and ICICI Bank and has commitments from partner investors, Caisse de dépôt et placement du Québec (CDPQ) of Canada, Kuwait Investment Authority (KIA) and State General Reserve Fund (SGRF) of the Sultanate of Oman, which are some of the largest investors globally. The Platform will raise an initial capital of up to USD 850 million to be contributed by the sponsors and partner investors either directly or through their affiliates. This can be upsized going forward, depending on market opportunities. The Platform targets acquisition of controlling stakes in power generating companies, both conventional thermal, hydroelectric and transmission assets in India.

"*It has been our constant endeavor to leverage opportunities in the Indian power sector and create stake holder value through organic and inorganic means. This Platform is one such step in this direction for assets that would be win-win for all stakeholders as it would be value accreting considering the assets would be near-completion or already operating. We are happy to have Tata Power International has taken the initiative to join with co-sponsor & investors of tremendous reputation namely ICICI, CDPQ, KIA and SGRF & we hope this would generate good value for them too",* said **Mr. Anil Sardana, CEO & Managing Director, Tata Power.**

"The Platform combines the complementary skills of the sponsors and blue-chip sophisticated investors. Insightful understanding of the Indian infrastructure ecosystem supported by discerning long term global capital would provide a framework for investments with an optimum risk-return profile and also act as a catalyst for revitalization and growth of the Indian Power sector", **said Mr. Mohit Batra, Executive Director, ICICI Venture.**

"Tata Power and ICICI are key strategic players in India and their sophisticated knowledge of the market, combined with their vast expertise in infrastructure and energy, will provide critical insight to the Platform. As we continue to build our presence in India, a priority market for us, we value these well-established partners that share our long-term approach to investing", **said Mr. Rashad Kaldany, Executive Vice-President, Growth Markets at CDPQ.**

"We are excited to be part of this Platform that combines the expertise of two of India's leading business groups along with international reputed institutional investors. We are also particularly

thrilled to invest in the world's 5th largest electricity producing country and increase our exposure to Indian infrastructure, a key beneficiary of India's economic development" **said Mr. H. E. Abdulsalam Al Murshidi, Executive President of SGRF.**

Development of the Indian power sector

In 2014, the government adopted an ambitious five-year program worth up to USD 250 billion to complete the electrification of the country to sustain economic growth, improve living conditions for the poorest populations, and replace traditional fuels with electricity. The additional capacity required to meet the demand is estimated at 93 GW by 2022, and will be generated through conventional and renewable sources. The required investments will come from both public sources and private investors.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 9432 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 1996 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"); in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 185 MW hydro project which is scheduled to be commissioned in 2016; in Australia through investments in clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

ABOUT ICICI VENTURE AND ICICI BANK

ICICI Venture is a specialist alternative assets manager based in India. The firm is a wholly owned subsidiary of ICICI Bank (www.icicibank.com), the largest private sector bank in India. ICICI Venture has been at the forefront of driving entrepreneurship in India for over two decades, and till date, various funds managed by the firm have invested in over 500 companies. The firm has played a key role in establishing the foundation for several new age businesses in India, by providing growth capital funding to companies in sectors as diverse as Information Technology, Life Sciences and Healthcare, Media & Entertainment, Banking & Financial Services, Infrastructure, Retail, Aviation, Auto Components, Construction services, Real Estate, Biotechnology, Textiles, Fine Chemicals, Consumer Products, Logistics, etc.

ICICI Bank Ltd (NYSE:IBN) is India's largest private sector bank with consolidated total assets of US $ 138.67 billion at March 31, 2016. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 17 countries, including India.

ABOUT CAISSE DE DÉPÔT ET PLACEMENT DU QUÉBEC (CDPQ)

La Caisse de dépôt et placement du Québec (CDPQ) is a long-term institutional investor that manages funds primarily for public and parapublic pension and insurance plans. As at June 30, 2016, it held CA$254.9 billion in net assets. As one of Canada's leading institutional fund managers, la Caisse invests globally in major financial markets, private equity, infrastructure and real estate. CDPQ is present in India through its subsidiary, CDPQ India, located in New Delhi. For more information, visit cdpq.com, follow us on Twitter @LaCDPQ or consult our Facebook or LinkedIn pages.

ABOUT KUWAIT INVESTMENT AUTHORITY

The Kuwait Investment Authority (KIA) is an autonomous government body responsible for the management and administration of the General Reserve Fund (GRF), and the assets of the Future Generations Fund (FGF), as well as any other funds entrusted to it by the Minister of Finance for and on behalf of the State of Kuwait. The Authority invests in the Local, Arab and International Markets with its main office located in Kuwait City and a branch office in London, UK. Additional information is available at www.kia.gov.kw.

ABOUT STATE GENERAL RESERVE FUND

SGRF (www.sgrf.gov.om) is the primary sovereign wealth fund of the Sultanate of Oman with a focus on investing the Omani Government's reserves to provide a long-term return for future generations, while also diversifying away from the oil & gas sector. SGRF achieves this by investing primarily internationally across a range of asset classes. Headquartered in Muscat, Oman, SGRF has direct investments in some 25 countries internationally in addition to managing a diversified portfolio of listed market investments across different asset classes. For its direct investment program, SGRF has a particular interest in sectors underpinned by long-term fundamental 'megatrends' such as ports, transportation & logistics, healthcare, power & utilities, mining & resources etc. SGRF also looks to make strategic investments that can be a catalyst to the development and diversification of the Omani economy.

For more information, please contact:

TATA POWER

Shalini Singh
Head - Corporate Communications
The Tata Power Company Limited
Email: shalinis@tatapower.com

ICICI BANK / ICICI VENTURE

Kausik Datta
Head- Corporate Communications Group
ICICI Bank, Mumbai
Email: datta.kausik@icicibank.com

CDPQ

Maxime Chagnon
Senior Director, Media and Public Relations
+ 1-514-847-5493
Email: mchagnon@cdpq.com

SGRF

Moatasim Al Bulushi
Manager, Corporate Communications
Email: info@sgrf.gov.om

Sneha Dev / Jaison Rebello
Rediffusion / Edelman
9958000706/ 8286939726
Email:sneha.dev@edelman.com/
Jaison.Rebello@edelman.com

N S Rajan
Ketchum Sampark
9820045560
Email: rajanns@ketchumsampark.com