

Date: May 25, 2016.

The Secretary,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Company Code: WINDMACHIN

Dear Sir,

Sub: Submission of Audited Financial Results.

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on May 25, 2016, has approved the Audited Consolidated Financial Results for the quarter/year ended March 31, 2016. Copy of the said financial results is enclosed herewith.

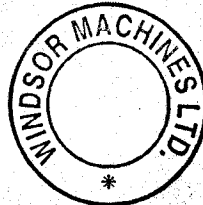
Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For WINDSOR MACHINES LIMITED,



Priti Patel
Company Secretary & Compliance Officer



Encl: as above.



WINDSOR MACHINES LIMITED.

Regd. Office - 102/103, Dev Milan Co Op. Housing Society, Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.
website: www.windsormachines.com, email: contact@windsormachines.com, CIN: L99999MH1963PLC012642
STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2016.

PART I

Sr. No	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended on 31.03.2016	Preceding 3 months ended on 31.12.2015	Corresponding 3 months in the previous year ended on 31.03.2015	Accounting Year ended on 31.03.2016	Previous Accounting Year ended on 31.03.2015	Accounting Year ended on 31.03.2016	Accounting Year ended on 31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Income from operations							
1	a) Net Sales/Income from operations (Net of excise duty)	8,787.35	6,207.36	6,481.52	27,638.19	22,771.83	29,933.45	25,184.97
	b) Other Operating Income:	95.78	64.64	96.26	319.15	372.43	825.34	713.26
	Total Income from operations (net)	8,883.13	6,272.00	6,577.78	27,957.34	23,144.26	30,758.79	25,898.23
2	Expenses							
	a) Cost of raw materials consumed	4,932.14	4,030.86	4,325.95	16,940.02	15,949.97	18,167.99	17,760.05
	b) Changes in inventories of finished goods, work-in-progress & stock in trade	826.41	(5.72)	(255.95)	1,258.63	(1,215.14)	1,344.10	(1,253.42)
	c) Employee benefits expense	904.01	895.24	822.02	3,488.84	3,156.26	4,771.03	4,076.93
	d) Depreciation and amortisation expense	82.63	93.13	92.91	364.09	407.36	532.24	606.91
	e) Other expenses	1,321.62	750.59	1,231.14	3,733.56	3,857.29	4,879.23	4,827.30
	Total expenses	8,066.81	5,764.10	6,216.07	25,785.14	22,155.74	29,694.59	26,017.77
3	Profit (+)/Loss (-) from Operations before other income, finance costs & Exceptional items (1-2)	816.32	507.90	361.71	2,172.20	988.52	1,064.20	(119.54)
4	Other Income	134.78	176.32	240.30	691.06	431.01	698.61	495.99
5	Profit (+)/ Loss (-) from ordinary activities before finance costs & Exceptional Items (3+4)	951.10	684.22	602.01	2,863.26	1,419.53	1,762.81	376.45
6	Finance Cost	88.73	66.56	84.69	299.90	278.95	304.06	282.46
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	862.37	617.66	517.32	2,563.36	1,140.58	1,458.75	93.99
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	862.37	617.66	517.32	2,563.36	1,140.58	1,458.75	93.99
10	Tax expense (Refer note No. 3)							
	Current Tax	348.31	144.67	-	580.00	-	580.00	-
	Deferred Tax	26.00	75.94	125.85	551.82	351.26	551.82	306.45
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	488.06	397.05	391.47	1,431.55	789.32	326.93	(212.46)
12	Extraordinary Item	-	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (11-12)	488.06	397.05	391.47	1,431.55	789.32	326.93	(212.46)
14	Minority Interest	-	-	-	-	-	(0.56)	(0.24)
15	Net Profit(+)/Loss after Taxes, Extraordinary items and Minority Interest(13-14)	488.06	397.05	391.47	1,431.55	789.32	327.49	(212.21)
16	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64
17	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	6,050.71	4,730.91	3,948.79	3,744.32
18	Earning Per Share (EPS) (in `)							
	- Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.75	0.61	0.60	2.20	1.22	0.50	(0.33)

See accompanying note to the financial results.

NOTE :

1. The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on May 25, 2016.

2. Segment Information for the quarter ended March 31, 2016 under SEBI (LODR) REGULATIONS, 2015.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Sr.No	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended on 31.03.2016	Preceding 3 months ended on 31.12.2015	Corresponding 3 months in the previous year ended on 31.03.2015	Accounting Year ended on 31.03.2016	Previous Accounting Year ended on 31.03.2015	Accounting Year ended on 31.03.2016	Accounting Year ended on 31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
(i)	Segment Revenue	4,580.85	2,892.45	2,760.21	13,553.34	10,467.81	13,553.34	10,467.81
	-Extrusion Machinery Division	4,302.27	3,379.55	3,817.57	14,404.00	12,676.45	17,205.45	15,430.41
	-Injection Moulding Machinery							
	Total Segment Revenue	8,883.12	6,272.00	6,577.78	27,957.34	23,144.26	30,758.79	25,898.22
(ii)	Segment Results	709.52	311.46	284.08	1,691.51	923.31	1,691.51	923.31
	-Extrusion Machinery Division	189.40	285.16	297.17	890.09	381.09	(210.36)	(431.73)
	-Injection Moulding Machinery							
	Total Segment Results	898.92	596.62	581.25	2,581.60	1,304.40	1,481.15	491.58
	Unallocated Corporate Expenses net of unallocated income	52.18	87.60	20.76	281.66	115.13	281.66	115.13
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	951.10	684.22	602.01	2,863.26	1,419.53	1,762.81	376.45
	Finance cost	88.73	66.56	84.69	299.90	278.95	304.06	282.46
	Profit / (Loss) before taxation and Extra - Ordinary items	862.37	617.66	517.32	2,563.36	1,140.58	1,458.75	93.99
	Tax Expenses.	348.31	144.67		580.00		580.00	
	Current Tax	26.00	75.94	125.85	551.82	351.26	551.82	306.45
	Deferred tax.	488.06	397.05	391.47	1,431.55	789.32	326.93	(212.46)
	Net Profit/ (Loss) from Ordinary Activities after tax.							
	Extraordinary items.							
	Net Profit / (Loss) after taxation & extra - ordinary items.	488.06	397.05	391.47	1,431.55	789.32	326.93	(212.46)
	Minority Interest						(0.56)	(0.24)
	Net Profit / (Loss) after taxation & extra - ordinary items	488.06	397.05	391.47	1,431.55	789.32	327.49	(212.21)
(iii)	Capital Employed							
	(Segment Assets Less Segment Liabilities)							
	-Extrusion Machinery Division	1,738.26	951.19	418.22	1,738.26	418.22	1,738.26	418.22
	-Injection Moulding Machinery	1,417.73	2,423.37	2,417.86	1,417.73	2,417.86	2,828.54	4,179.73
	Total capital employed in segments	3,155.99	3,374.56	2,836.08	3,155.99	2,836.08	4,566.80	4,597.95
	Unallocated Corporate assets less corporate liabilities	6,276.68	5,746.74	5,619.50	6,276.68	5,619.50	3,194.89	2,945.01
	Total Capital employed.	9,432.67	9,121.29	8,455.58	9,432.67	8,455.58	7,761.69	7,542.96

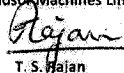
The segment assets and segment results include the assets and expenses respectively, which are identifiable with each segment and amounts allocated to the respective segments on a reasonable basis.

3 Statement of Assets and Liabilities as on March 31, 2016 is given below:

Particulars	STANDALONE		CONSOLIDATED	
	Accounting Year Ended on 31.03.2016	Accounting Year Ended on 31.03.2015	Accounting Year ended on 31.03.2016	Accounting Year ended on 31.03.2015
	(Audited)	(Audited)	(Audited)	(Audited)
SOURCES OF FUNDS				
a) Share Capital	1,298.64	1,298.64	1,298.64	1,298.64
b) Reserves & Surplus	6,050.71	4,656.93	3,948.79	3,744.32
c) Minority Interest			0.82	1.37
Non current liabilities				
d) Long term borrowing	1,527.78	2,083.33	1,527.78	2,083.33
e) Other Long Term Liabilities	400.00	450.00	832.54	813.83
f) Deferred Tax Liability	179.81		179.81	
g) Current Liabilities				
-Short term Borrowing	504.96	465.64	581.23	499.26
-Trade Payable	4,456.41	3,724.80	5,230.43	4,126.71
-Other Current Liabilities	4,990.02	3,835.00	6,103.77	4,675.80
-Short term provisions	817.23	177.18	817.24	177.18
Total	20,225.56	16,691.52	20,521.05	17,420.44
APPLICATION OF FUNDS				
a) Fixed assets	3,959.78	3,198.33	4,335.03	4,139.30
b) Non current Investments	3,104.64	2,213.43	24.45	22.80
c) Deferred Tax Assets (net)		409.80	57.64	463.57
d) Long Term Loan & Advances	962.50	109.04	978.41	125.34
e) Other Non Current Assets	86.63	79.15	86.63	79.15
f) Current Assets				
-Current Investments	120.74	250.00	120.74	250.00
-Inventories	4,619.26	5,449.57	6,101.33	6,557.20
-Trade Receivables	2,187.57	1,552.91	3,457.38	2,161.47
-Cash & Cash Equivalents	436.99	158.85	462.23	199.07
-Short Term Loans & Advances	3,597.80	2,576.52	3,747.54	2,727.17
-Other Current Assets	1,149.65	693.92	1,149.67	695.37
Total	20,225.56	16,691.52	20,521.05	17,420.44

3. The Company has filed a Miscellaneous application before the Hon'ble Board for Industrial and Financial Reconstruction ("BIFR")-New Delhi on May 20, 2013 for granting tax reliefs/concessions under the Income Tax Act, 1961 as per the Sanctioned Scheme of BIFR. The Miscellaneous application is pending for disposal.
4. The figures of the fourth quarter are balancing figures between audited figures of the year and published figures upto third quarter of respective year.
5. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited


T. S. Rajan

Executive Director & CEO

(DIN: 05217297)

Place: Mumbai
Date: 25.05.2016

Date: May 25, 2016.

The Secretary,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Company Code: WINDMACHIN

Dear Sir,

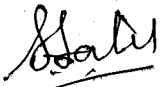
Sub: Submission of Auditors Report for the year ended March 31, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Auditor's Report in respect of the Audited Financial Results for the quarter/year ended March 31, 2016.

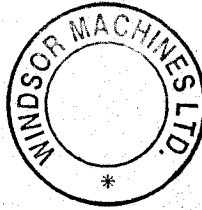
Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **WINDSOR MACHINES LIMITED**,



Priti Patel
Company Secretary & Compliance Officer



Encl: as above.

Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015

To
The Board of Directors
Windsor Machines Limited

1. We have audited the accompanying Statement of Annual Standalone Financial Results of Windsor Machines Limited ('the Company') for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2016.



5. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W

Atul Gala

Atul Gala

Partner

Membership No.: 048650



Place: Mumbai

Date: May 25, 2016

Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Windsor Machines Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of Windsor Machines Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us and obtained by the other auditors in terms of their report referred to in paragraph 7 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors the Statement:

(i) includes the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Wintech B.V.	Wholly owned Subsidiary
2	Wintech S.R.L	Step down Subsidiary
3	Wintal Machines S.R.L.	Step down Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



HARIBHAKTI & CO. LLP

Chartered Accountants

- (iii) gives a true and fair view of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.
5. We did not audit the financial statements of 2 subsidiaries included in Statement, whose financial statements reflects total assets of Rs. 395,384,550 as at March 31, 2016, total revenues of Rs. 329,267,737 and total loss after tax of Rs. 90,627,877 for the for the year ended on that date, as considered in the Statement. The Statement also include Group's share of net loss of Rs. 90,572,121 for the year ended March 31, 2016, as considered in the Statement, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
6. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W

Atul Gala

Atul Gala

Partner

Membership No.: 048650

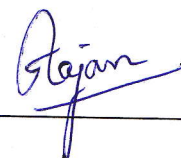
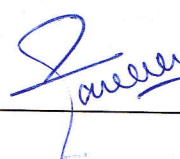
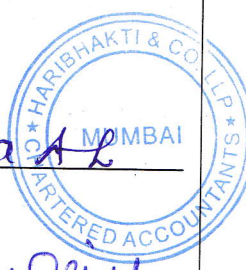
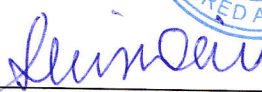
Place: Mumbai

Date: May 25, 2016



Form A

(Covering letter of the Annual Audit Report to be filled with the Stock Exchanges.)

1.	Name of the Company	Windsor Machines Limited
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	No observation
5.	To be signed by - CEO/Managing Director/Executive Director : CFO: Auditor of the Company: Audit Committee Chairman:	 Mr. T. S. Rajan :  (DIN: 05217297) Mr. Vatsal Parekh :  For Haribhakti & Co. LLP Atul Gala :   Mr. Shishir Dalal  (DIN: 00007008)