MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
Phone : +91-79-7176 1000 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com CIN : L24110GJ1995PLC024052

25/04/2016

1. The Asst. Vice President
   National Stock Exchange of India Limited
   "Exchange Plaza", Bandra-Kurla Complex,
   Bandra (East)
   Mumbai 400 051
2. Mr. Marian Dsouza,
   Bombay Stock Exchange Limited
   Floor- 25, P J Tower,
   Dalal Street,
   Mumbai 400 001

Singapore Exchange Securities Trading Limited
Shenton Way, SGX Tower 1,
Singapore

Dear Sir/s

Sub:- **Meghmani Organics Limited – Meghmani receives amendment in Label to its Permethrin Technical 95.5% Registration in USA for Agriculture use.**

Meghmani has pleasure to announce to have received the amendment in label registration for the product Permethrin Technical 95.5% from Environmental Protection Agency US (United States) vide their letter dated 08th April, 2016, EPA registration Number 70553-2 and Decision Number 512766 with the addition of **"Use on Agriculture Crops, Domestic Farm Animals, Mosquito and Other usages"**

As a result of amendment in label, Meghmani will earn additional revenue of about Rs. 25 Crore in the full year of operation of FY 2016-17 from USA market.

The detailed press release in this regard is enclosed herewith for information of the members.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

(K. D. Mehta)
Company Secretary & Compliance Officer

MEGHMANI RECEIVES AMENDMENT IN LABEL TO ITS PERMETHRIN TECHNICAL 95.5% REGISTRATION IN USA FOR AGRICULTURE USE FROM UNITED STATES ENVIRONMENTAL PROTECTION AGENCY USA

Meghmani Organics Limited ("Meghmani" or "the Company"), a global manufacturer of pigments and agrochemicals based in India, had acquired a Permethrin Technical 95.5% label registration in 2007 from BASF Sparks LLC, to market its pesticide product, Permethrin Technical 95.5%, Simultaneously, in 2007 the label was registered in the name of Meghmani.

Before the present amendment of label with Agriculture use on 08th April, 2016, Meghmani was following the last amended Permethrin Technical 95.5% label of 23rd August 2012. This allowed the Company to sell the product with the EPA recommended usages viz.,

1. Indoor non-food areas
2. Outdoors for use as a termicide
3. Use on non-commercial turf & ornamentals (plants)
4. Wood treatment
5. Outdoor non-food uses
6. Outside building surfaces and premises
7. Agricultural structures &
8. Treatment of livestocks and pets

Meghmani has pleasure to announce to have received the amendment in label registration for the product **Permethrin Technical 95.5%** from Environmental Protection Agency US (United States) vide their letter dated **08th April, 2016**, EPA registration **Number 70553-2** and Decision Number **512766 with the addition of "Use on Agriculture Crops, Domestic Farm Animals, Mosquito and Other usages"**

The amended label has been issued in connection with our earlier registration under the Federal Insecticide, Fungicide, and Rodenticide Act (FIFRA). The Federal regulation provides for pesticide distribution, sale, and use. All pesticides distributed or sold in the US must be registered (licensed) by EPA. Before EPA may register a pesticide under FIFRA, the applicant must show, among other things, that using the pesticide according to specifications "will not generally cause unreasonable adverse effects on the environment."

Consolidating brand recognition in the US

Mr Ankit Patel, Head – Agro Marketing of Meghmani said that, "With amendment in Label Registration of Permethrin, we will be able to embark on marketing activities to sell our product for Agriculture use to major formulators and distributors in the US. We believe that this amendment would strengthen brand recognition for our product and the Company in US.

MEGHMANI ORGANICS LTD. AHMEDABAD

Mr. Ankit Patel further added that not only will this strategy increase our market penetration in the US but it is also expected to improve the product's profitability in the longer term.

The total market in USA for Permethrin Tech for Agricultural use and Non Agricultural use is close to 1500 tons. US contributed about 11% of the Company's agrochemical export sales in the financial year ended March 31, 2016 ("FY2016"). The Present market share of Meghmani in Permethrin Technical market is about 300 ton per annum and we expect to add another 200 tons per annum of sales with additions into the label. As a result of amendment in label, Meghmani will earn additional revenue of about Rs. 25 Crore in the full year of operation of FY 2016-17 from USA market.

About Meghmani Organics Limited

Established in Gujarat (India) in 1986, Meghmani is a manufacturer of pigments and pesticides. The Company specializes in the manufacture of green and blue pigment products that span multiple applications such as printing inks, plastics, paints, textiles, leather and rubber. Its pigment customers comprise mainly MNCs who are leading players in their respective industries.

Meghmani also produces a broad spectrum of commonly used pesticides for crop and non-crop applications such as public health, insect control in wood preservation and food grain storage. The Company counts amongst its customers leading pesticide manufacturers from North America, Europe, Latin America and Asia. For the last financial year ended 31 March 2016, export sales of Agrochemicals accounted for more than 67% of the Company's total Agrochemical revenue.

*****

MEGHMANI ORGANICS LTD. AHMEDABAD