MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
Phone : +91-79-7176 1000 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com CIN : L24110GJ1995PLC024052

21/04/2016

1. The Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Singapore Exchange Securities Trading Limited
Shenton Way,
SGX Tower 1,
Singapore

2. Mr. Marian Dsouza,
Bombay Stock Exchange Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

Dear Sir/s

Sub:- **Meghmani Finechem Limited – Subsidiary – commences commercial production of Caustic Potash (KOH) at GIDC Dahej**

Meghmani Finechem Limited (MFL) a subsidiary of Meghmani Organics Limited (MOL) has commenced commercial production of Caustic Potash-Flake (KOH) of 60 Mt per day on 21st April, 2016 at its existing manufacturing facility situated at Plot No. CH 1- CH2, GIDC Dahej, Bharuch.

MFL has successfully commissioned the KOH project within the estimated project cost of Rs. 65 Crores. The cost of the project has been funded from internal accrual.

As a result in full year of operation of FY 2016-17 MFL will earn additional revenue of about Rs. 125 Crore and Profit before Tax (PBT) of Rs. 20 Crores.

The detailed press release in this regard is enclosed herewith for information of the members.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

(K. D. Mehta)
Company Secretary & Compliance Officer

MEGHMANI ORGANICS LIMITED AHMEDABAD

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MEGHMANI FINCECHEM LIMITED SUBSIDIARY OF MEGHMANI ORGANICS LIMITED STARTS COMMERCIAL PRODUCTION OF CAUSTIC POTASH PLANT AT 60 MT PER DAY AT GIDC DAHEJ

Meghmani Finechem Limited **(MFL),** is a subsidiary of Meghmani Organics Limited **(MOL).** MOL holds 57% Equity Shares of MFL.

MFL has announced to have commenced commercial production of Rs. 65 Crores, Caustic Potash-Flake (KOH) Plant of 60 MT per day on April 21, 2016. The cost of the project has been funded from internal accrual.

Mr. Maulik Patel – Head Project informed that MFL is having proven experience of Japanese Technology from Asahi Kasei Chemicals Corporation (AKCC) to use Membrane Cell Technology. MFL has used the same technology from AKCC for its KOH project.

Mr. Kaushal Soparkar – Head Project added that as a result, MFL will earn additional revenue of Rs. 125 Crore and Profit before Tax (PBT) of Rs. 20 Crores in FY 2016-17.

About Meghmani Organics Limited (Meghmani)

Established in Gujarat (India) in 1986, Meghmani is a manufacturer of Pigments and Agrochemicals. The Company specializes in the manufacture of green and blue pigment products that span multiple applications such as printing inks, plastics, paints, textiles, leather and rubber. Its pigment customers comprise mainly MNCs who are leading players in their respective industries.

Meghmani also produces a broad spectrum of commonly used pesticides for crop and non-crop applications such as public health, insect control in wood preservation and food grain storage. The Company counts amongst its customers leading pesticide manufacturers from North America, Europe, Latin America and Asia.

Over the years, Meghmani has rapidly expanded its geographical coverage from India to overseas markets in Europe, the US, Latin America and Asia Pacific. For the last financial year ended 31 March 2015, export sales accounted for about 57% of the Company's total revenue. Asia (excluding India) contributed about 24 % to the Company's revenue. The domestic market in India accounted for 43% while the North America and Europe contributed 13% and 8% respectively to the Company's revenue. The remaining contributions came from Meghmani's other markets in South America 7%, Australia 1% and Africa 4%).

Meghmani is listed on the main board of SGX – Singapore in 2004 and also on Bombay Stock Exchange and the National Stock Exchange in 2007.

MEGHMANI ORGANICS LIMITED AHMEDABAD