Minda Industries Ltd.
Corporate Office

UNO MINDA
NK MINDA GROUP
THINK. INSPIRE. FLOURISH

Date: 3 March, 2016

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.	**BSE Ltd.** Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Sub:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

This is to inform that Minda Industries Limited has signed a definitive agreement to acquire Rinder India Private Limited (RIPL), from Rinder Industrial, Spain.

RIPL is a leading automotive lighting manufacturer for two-wheelers and commercial vehicles with manufacturing facilities in Pune (Chakan and Pimpri) and at Bahadurgarh in Haryana.

In Addition to above, Global Mazinkert, S.L. Spain, wholly owned subsidiary of Minda Industries Limited, has also signed a definitive agreement to acquire100% equity shares Light & Systems Technical Center, S.L. Spain and 50% equity shares of Rinder Riduco, S.A.S. Columbia from Corporation Rinder Spain.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular # CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details are enclosed as Annexure -I to this letter.

This is for your information and records please.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.

H.C. DHAMIJA
Vice President - Group Accounts,
Legal, Secretarial, Indirect Taxes &
Company Secretary

Encl : As above.

Annexure-I

Acquisition (including agreement to Acquire)

Sl. No.	Details of events that need to be provided	Information of such event(s)
a)	Name of the Target Company	1. Rinder India Private Limited 2. Light & Systems Technical Center, S.L., Spain 3. Rinder Riduco, S.A.S., Columbia
b)	Whether the Acquisition would fall within related party transaction(s) whether promoter/promoter Group/Group Companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's length";	No.
c)	Industry to which the entity being acquired belongs;	Auto Component Industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	Minda Industries Limited is among the leading manufacturers of Automotive Components including automotive lampsin India. This acquisition is in line with its long term strategy to be among top suppliers of automotive lamps as this acquisition also brings along technological capability of design and development of automotive lamps. A lot of synergies are expected to play out once the acquisition is complete.
e)	Brief details of any Governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	Likely to be completed in next 60 days.
g)	Nature of consideration- whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	1. Rinder India Private Limited - Equity consideration of 4.89 Million Euros Trademark & Trade Name *Rinder* for a consideration of 0.40 Million Euros 2. Through Global Mazinkert, S.L. Spain, wholly owned subsidiary i. Light & Systems Technical Center, S.L. Spain Equity consideration of 1.001 Million Euros ii. Rinder Riduco, S.A.S. Columbia Equity consideration of 0.52 Million Euros
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	1. 100% Equity Shares of Rinder India Private Limited 2. 100% Equity Shares of Light & Systems Technical Center, S.L, Spain 3. 50% Equity Shares of Rinder Riduco, S.A.S., Columbia Joint Venture Company

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j)	Brief background about the entity in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	1. Rinder India Pvt. Ltd. was incorporatedon 18 January, 1988. It'sleadingautomotive lighting manufacturers for two-wheelers and commercial vehicles. Major customers of Rinder India Private Limited are, Bajaj Auto, TVS Motors, Hero Motorcorp, REML, ISUZU and Kawasaki among others. Manufacturing facilities of Rinder IndiaPrivate Limited are located at Pune (Chakan and Pimpri) and at Bahadurgarh, Haryana. The Turnover of Rinder India Private Limited for the last 3 years is as under :- CY 2013 - Rs. 217 Crores CY 2014 - Rs. 303 Crores CY 2015 - Rs. 346 Crores(provisional) 2. Light & Systems Technical Center, S.L. Spain was incorporated on 4 August, 2006 & Companyis Research and Developmentarm of Rinder Group Spain. Turnover for last 3 years - CY 2013 - Euro 2,122k CY 2014 - Euro 2,565k CY 2015 - Euro 1,853k (provisional) 3. Rinder Riduco, S.A.S. Columbia Joint Venture Company, was incorporated in 2013.The Company is manufactures of automotive lightings. Turnover for last 3 years- CY 2013 - Euro 19k CY 2014 - Euro 955k CY 2015 - Euro 1,428k (provisional)

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