Shreyas
Shipping and Logistics LTD

Ref: NM/ 2016

Date:25th February, 2016

Mr. Girish Joshi,GM Department of Corporate Services **BSE Limited** Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai - 400 001.	Mr. Avinash Kharkar – AVP Listing Compliance **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E),Mumbai – 400 051
BSE Scrip Code: 520151	**NSE Symbol: SHREYAS**

Dear Sir,

Sub: Signing of MOU

We would like to inform you that the Company has signed a Memorandum of Understanding (MOU) for acquisition of one container vessel of 1700 teus. The delivery of the vessel is expected in the third week of March, 2016.

With this acquisition, the Company will own a fleet of 9 vessels. The new vessel shall be deployed on the Indian coast.

Kindly display this on your notice board, for the information of the members and investors. Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Shreyas Shipping & Logistics Ltd.**

Namrata Malushte
Company Secretary

SHREYAS SHIPPING AND LOGISTICS LIMITED ★ MUMBAI