

8th February, 2016

BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

National Stock Exchange,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai: 400051

Dear Sir,

Sub: Submission of Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2015 Regulation 33(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In compliance with Regulation 33(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter ended 31st December, 2015 taken on record by the Board of Directors of the Company at their meeting held on 8th February, 2016.

We also enclose herewith Auditors' Limited Review Report for the quarter ended on 31st December, 2015 as required under Clause 33(3)(c)(i) of the Listing Agreement.

Please find the same in order and kindly acknowledge the receipt.

For Hitachi Home & Life Solutions (India) Ltd.



Parag Dave
Company Secretary



Encl: As mentioned above

Hitachi Home & Life Solutions (India) Ltd.
a Johnson Controls – Hitachi Air Conditioning Company

Head Office & Works: Hitachi Complex, Karan Nagar, Kadi, Dist: Mehsana – 382 727, Gujarat, India.
Tel: +91-2764-277571 Fax: +91-2764-233425 E-mail: hitachi@jci-hitachi.com
Dial-a-care & 3532 4848 (Prefix City/State Capital STD code or 079)
Registered Office: 9th Floor, Abhijeet – I, Mithakhali Six Roads, Ahmedabad – 380 006, Gujarat, India.
CIN No. L29300GJ1984PLC007470, Regd. Office Ph. No. 91-79-26402024

www.jci-hitachi.com

Hitachi Home and Life Solutions (India) Limited

Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470

Tel: + 917926402024, E-mail: hitachi@hitachi-hli.com, Website: www.hitachi-hli.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended 31/12/2014	Previous year ended 31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Sales/Income from operations	30,626.67	26,938.91	23,751.22	1,35,294.89	1,15,352.61	1,69,220.70
	Less : Excise duty recovered	2,381.04	2,149.22	1,527.45	11,885.22	8,437.23	13,311.55
(a)	Net Sales/Income from operations (Net of excise duty)	28,245.63	24,789.69	22,223.77	1,23,409.67	1,06,915.38	1,55,909.15
(b)	Other Operating Income	169.01	268.27	208.46	939.94	918.81	1,374.89
	Total income from operations (net) (a+b)	28,414.64	25,057.96	22,432.23	1,24,349.61	1,07,834.19	1,57,284.04
2	Expenses						
(a)	Cost of materials consumed	11,011.17	5,981.33	11,612.58	44,961.88	50,167.58	80,497.86
(b)	Purchase of stock-in-trade	4,338.25	5,889.33	5,772.17	20,649.80	16,973.52	25,685.03
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,528.65	4,047.22	(3,982.76)	11,680.07	(837.84)	(10,221.58)
(d)	Employee benefits expense	2,658.97	2,556.75	2,510.64	8,052.28	7,807.53	11,378.30
(e)	Depreciation and amortisation expense	1,129.64	1,049.51	873.96	3,307.72	2,475.17	3,592.91
(f)	Foreign Exchange (Gain)/Loss	(7.97)	82.20	152.54	382.24	326.89	321.23
(g)	Other expenses	7,789.65	7,038.00	5,430.48	29,718.95	24,146.26	35,815.03
	Total expenses (a to g)	28,448.36	26,644.34	22,369.61	1,18,752.94	1,01,059.11	1,47,068.78
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(33.72)	(1,586.38)	62.62	5,596.67	6,775.08	10,215.26
4	Other income	36.93	38.24	109.87	109.63	532.35	711.80
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.21	(1,548.14)	172.49	5,706.30	7,307.43	10,927.06
6	Finance costs	227.54	187.10	162.28	702.33	451.08	825.78
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(224.33)	(1,735.24)	10.21	5,003.97	6,856.35	10,101.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(224.33)	(1,735.24)	10.21	5,003.97	6,856.35	10,101.28
10	Tax Expenses						
(a)	Current tax (net)	(348.97)	(629.67)	(157.14)	1,473.02	1,438.08	2,131.34
	(* After adjusting of Rs 26.17 lacs which pertains to earlier years)						
(b)	Deferred tax (credit)/charge	123.80	(32.79)	24.25	(49.54)	64.58	206.34
	(* After adjusting of Rs 3.25 lacs which pertains to earlier years)						
(c)	MAT credit entitlement	(80.86)	-	(17.26)	(80.86)	(17.26)	(12.69)
	(* After adjusting of Rs (80.86) lacs which pertains to earlier years)						
	Total (a+b+c)	(306.03)	(662.46)	(150.15)	1,342.62	1,485.40	2,324.99
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	81.70	(1,072.78)	160.36	3,661.35	5,370.95	7,776.29
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	81.70	(1,072.78)	160.36	3,661.35	5,370.95	7,776.29
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,719.09	2,719.09	2,719.09	2,719.09	2,719.09	2,719.09
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						28,568.98
16	Basic and Diluted Earnings Per Share(before and after extra ordinary items) (of Rs. 10 each) (Not annualised) (Rs.)	0.30	(3.95)	0.59	13.47	19.75	28.60

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 8th February, 2016.
- The Company is engaged in the business of manufacturing, trading and other related services of Air Conditioners, Refrigerators, washing machines, air purifiers, chillers and VRF (variable refrigerant flow) systems. Since the Company's business falls within a single business segment of Cooling Products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- The Company predominantly operates in air conditioning business which is seasonal in nature. Major sales / income from operations is generated during the first and last quarter of every accounting year and accordingly, results of current quarter are not indicative of overall performance of the year.
- Previous periods' figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : New Delhi

Date : February 08, 2016

FOR IDENTIFICATION
PURPOSES ONLY

SRBC & CO LLP



Shinichi Iizuka
Chairman

Limited Review Report**The Board of Directors****Hitachi Home & Life Solutions (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hitachi Home & Life Solutions (India) Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E

per Arpit K. Patel
Partner

Membership No.: 34032

Place: New Delhi

Date: February 8, 2016

