Minda Industries Ltd.
Corporate Office

UNO MINDA
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THINK. INSPIRE. FLOURISH

Date : 2 February, 2016

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.	**BSE Ltd.** Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.

Dear Sirs,

Enclosed is the scan copy of:-

- **Earning Release** - Unaudited Results (Consolidated) of Minda Industries Ltd. for Q3 ended on 31 December, 2015.

Please upload the information on your website.

Thanking you,

Yours faithfully,
For Minda Industries Ltd.

MINDA INDUSTRIES LIMITED Delhi

H C Dhamija
VP Group Accounts,
Legal, Secretarial, Indirect Taxes &
Company Secretary

Earnings Release

Minda Industries Limited

Robust and Sustainable Performance in Q3 FY16

Consolidated sales grew by 13% YoY to ₹ 626 Cr

Consolidated Adjusted EBITDA (incl. income from investments) grew by 50% YoY to ₹ 67 Cr

Consolidated PBT (Before Exceptional Item) grew by 118% YoY to ₹ 38 Cr

Consolidated PAT after MI grew by 122% YoY to ₹ 29 Cr

CONSOLIDATED FINANCIALS								₹ Cr.
Particulars	Q3 15-16	Q2(15-16)	Q3 14-15	Growth YOY	9M 15-16	9M 14-15	Growth YOY	2014-15
Sales	626	652	555	*12.7%*	1,810	1,559	*16%*	2,227
Adjusted EBITDA*	67	68	44	*50.6%*	173	125	*38.2%*	177
Margin (%)	*10.63%*	*10.40%*	*7.95%*		*9.58%*	*8.04%*		*7.96%*
PBT before exceptional item#	38	35	17	*118.2%*	89	49	*81.6%*	69
Margin (%)	*6.04%*	*5.38%*	*3.12%*		*4.90%*	*3.13%*		*3.09%*
PAT after MI	29	26	13	*122.0%*	69	54	*27.7%*	68
NPM (%)	*4.61%*	*4.00%*	*2.34%*		*3.79%*	*3.44%*		*3.05%*

**Including income from Investments; #Exceptional Item pertaining to profit from sale of land*

New Delhi – February 02, 2016 – Minda Industries posted strong results for Q3 FY16. The consolidated sales at ₹ 626 Cr for Q3 FY16 as against consolidated revenues of ₹ 555 Cr reported for Q3 FY15 recording a growth of 13% YOY.

The company reported Adjusted EBITDA (including income from other investments) of ₹ 67 Cr, a growth of 51% year on year. EBITDA(including income from other investments) margin has expanded by 268 basis points to 10.6% for Q3 FY16.

PBT (Before Exceptional item) for the consolidated entity grew to ₹ 38 Cr for Q3 FY16 as against ₹ 17 Cr for Q3 FY15, growth of 118% year on year.

Profit after Tax and Minority Interest increased by 122% year on year to ₹ 29 Cr in Q3 FY16. PAT after MI margin 4.6% in Q3 FY16 from 2.3% in Q3 FY15.

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During 9M FY16, company registered consolidated sales of ₹ 1,810 Cr, growth of 16% year on year. Adjusted EBITDA (including income from other investments) grew to ₹ 173 Cr from Rs. 125 Cr in 9M FY15, growth of 38% year on year.

PBT (Before Exceptional item) for the consolidated entity grew to ₹ 89 Cr for 9M FY16 as against ₹ 49 Cr during 9M FY15, growth of 82% year on year.

Profit after Tax and Minority Interest grew by 28% year on year to ₹ 69 Cr in 9M FY16. PAT after MI margin at 3.8% in 9M FY16 from 3.4% in 9M FY15.

Board has approved and declared interim dividend of Rs.3.00 per share, i.e 30% on face value of Rs. 10 each and Rs.0.30 per 3% cumulative redeemable preference share of Rs.10 each.

Business Update & FY 2016 in perspective:

- Operations have started at the Clarton's new facility at Mexico on CKD Basis.
- MIL lighting division has received new orders for Jaguar/ Land rover model in India.
- MIL Switch Business has started supply of its switch set to KTM, Austria
- MJCL has started supplying to Wabco from November 2015

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About MINDA Industries Limited:

Minda industries Limited (MIL) is part of UNO MINDA. UNO MINDA is a technology leader in Auto Components Industry, is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is today a INR 39 billion (US$ 624 million) Group and is rapidly expanding with increased market share in its product lines.

The Group is a global player in automotive sector with manufacturing facilities in Indonesia, Vietnam & Spain and Offices in Japan, Europe and China. It has 38 manufacturing plants in India and has JVs/Technical Agreements with world renowned manufactures in Japan, Italy and India. Its endeavor is to deliver high technology and quality products to its valued customers globally.

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Minda Industries Limited

For more information about the Group and its businesses, please visit website at http://www.mindagroup.com

For further information on earnings please contact	
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