

FUTURE RETAIL

REF: SEC/BSE/NSE/RCM31082015

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

August 31, 2015

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: 523574/ 570002

Re: Scrip Code: FRL / FRLDVR

Re: Scrip Code of Debt: 947649 / 949020 /
946840 / 949039 / 952008 / 952009 / 952010 /
952045 / 952046 / 952053 / 952054 / 952074 /
952075 / 952089 / 952090 / 952097 / 952098

Dear Sirs,

Sub.: Clause 25 - Intimation of Grant of options to eligible employees under Employees Stock Option Scheme 2012 (ESOS-2012)

This is to inform you, pursuant to Clause 25 of the Listing Agreement, that Nomination and Remuneration Committee of the Board of Directors of the Company, vide resolution passed by circulation on August 31, 2015, has approved Grant of options to eligible employees under Employees Stock Option Scheme 2012 (ESOS-2012) as under:

Number of Options granted	7,57,896
Vesting Period	Not earlier than 12 months and not later than 24 months from the date of grant
Exercise Period	Not later than 3 years from the date of vesting
Exercise Price	₹ 10/- per equity share
Conversion	Upon exercise of options vested in an employee and payment of exercise price of ₹ 10/- per share, each option will be converted in one equity share of ₹ 2/- each

Kindly take the same on your records.

For Future Retail Limited


Deepak Tanna
Company Secretary

Future Retail Limited [Formerly Pantaloon Retail (India) Limited]

Registered Office: Knowledge House, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

P +91 22 3084 2336, F + 91 22 3084 2502, www.futureretail.co.in

CIN : L52399MH1987PLC044954