



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

14th August, 2015

**Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001**

**National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai-400051**

Dear Sir/ Madam,

Sub: Submission of Compliance under Clause 41 of the Listing Agreement for the quarter ended on 30th June, 2015

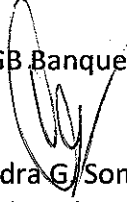
Please find attached unaudited financial result of the company for the quarter ended on 30th June, 2015 along with the Limited Review Report as required in compliance with Clause 41 of the Listing Agreement.

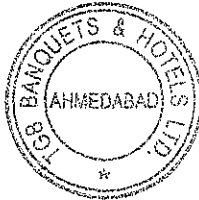
You are requested to update our records accordingly.

Thanking you.

Yours faithfully,

For TGB Banquets and Hotels Limited


Narendra G. Somani
Managing Director



Encl: as Above

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

Corporate Office : 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051 Gujarat, Tel. : 079 26937800
Registered Office : "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel. : 079 26841000
Email : info@tgbhotels.com Website : www.tgbhotels.com
CIN : L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

Formerly Bhagwati Banquets and Hotels Limited

CIN: L55100GJ1999PLC036830

Reg. Office : Plot No. 380, "The Grand Bhagwati", S.G. Road, Bodakdev, Ahmedabad - 380054.

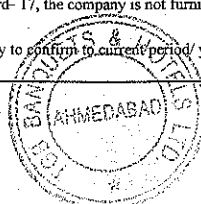
Website: www.tgbhotels.com Email : cs@tgbhotels.com Ph: 079-26841000

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30th JUNE, 2015

PART I		(₹ In Lacs)			
Sr. No.	Particulars	Quarter Ended			Year ended
		30/06/2015 (Unaudited)	31/03/2015 (Audited)	30/06/2014 (Unaudited)	31/03/2015 (Audited)
1	Income from Operations				
a.	Net Sales / Income from Operations	3065.24	4333.09	2,971.66	13,605.36
b.	Other Operating Income	68.63	125.72	81.13	364.13
	Total Income from Operation (net)	3133.87	4458.81	3052.79	13969.49
2	Expenses				
a.	Cost of raw material consumed	691.99	1025.61	684.86	3,351.85
b.	Employees benefits expenses	472.69	558.16	464.16	2,032.12
c.	Depreciation and amortization expenses	352.80	1009.07	279.48	2,111.21
d.	Other expenses	997.96	2847.68	1,073.96	5,751.51
	Total Expenses	2515.44	5440.52	2502.46	13246.69
3	Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)	618.43	(981.71)	550.33	722.80
4	Other income	59.46	58.60	40.46	214.88
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	677.89	(923.11)	590.79	937.68
6	Finance cost	477.78	604.84	458.30	2,131.01
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	200.11	(1,527.95)	132.49	(1,193.33)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	200.11	(1,527.95)	132.49	(1,193.33)
10	Tax expenses (including deferred tax)	-	(122.61)	-	(72.61)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	200.11	(1,405.34)	132.49	(1,120.72)
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit/Loss for the period (11-12)	200.11	(1,405.34)	132.49	(1,120.72)
14	Share of profit/(loss) of associates	N.A.	N.A.	N.A.	N.A.
15	Minority Interest	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	200.11	(1,405.34)	132.49	(1,120.72)
17	Paid up equity share capital (Face value ₹10/-)	2928.64	2928.64	2928.64	2928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10540.30
19	i Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualized):				
(a)	Basic EPS (Amt. in ₹)	0.68	-	0.45	-
(b)	Diluted EPS (Amt. in ₹)	0.68	-	0.45	-
20	ii Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualized):				
(a)	Basic EPS (Amt. in ₹)	0.68	-	0.45	-
(b)	Diluted EPS (Amt. in ₹)	0.68	-	0.45	-
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
i	Number of Shares	17,803,006	17,90,9660	18,123,231	17,909,660
ii	Percentage of Shareholding	60.79	61.15	61.88	61.15
2	Promoters and Promotor Group Shareholding				
(a)	Pledged/Encumbered				
i	No. of Shares	5,031,067	4,766,067	3,875,250	4,766,067
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	43.81	41.89	34.71	41.89
iii	% of Shares (as a % of the total Share Capital of the Company)	17.18	16.28	13.23	16.28
(b)	Non -Encumbered				
i	No. of Shares	6,452,327	6,610,673	7,287,919	6,610,673
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	56.19	58.11	65.29	58.11
iii	% of Shares (as a % of the total Share Capital of the Company)	22.03	22.57	24.89	22.57
B	PARTICULARS				
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the year			NIL	
	Remaining unresolved at the end of the quarter			NIL	

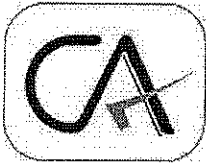
Notes to accounts:

- The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th August, 2015 and a limited review of the same has been carried out by the statutory auditor of the company.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard- 17, the company is not furnishing segment wise revenues, results and capital employed as required.
- Previous periods/years figures have been regrouped/recast/rearranged, wherever, deemed necessary to conform to current period/ year's classification and minus figures have been shown in brackets.



For TGB Banquets and Hotels Limited

Narendra G. Somani
(Managing Director)Place : Ahmedabad
Date : 14/08/2015



O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: opbhandrica@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **TGB BANQUETS AND HOTELS LIMITED** ("the Company") for the quarter ended **June 30, 2015** (the "Statement"), except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable Accounting Standard specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date : 14-08-2015



For, **O. P. BHANDARI & CO.**
Chartered Accountants
FRN. 112633W


[O. P. BHANDARI]
Partner
M.No.34409