

FUTURE RETAIL

Ref: FRL

May 11, 2015

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

**Fax Nos.: 22723121 / 22722037 / 22722039 22722041 /
22722061 / 22723719/ 22721082**

Fax Nos. 26598237 / 26598238

Scrip Code : 523574 / 570002

Scrip Code : FRL / FRLDVR

**Scrip Code of Debt : 947649 / 949020 / 946840 / 949039
/ 952008 / 952009 / 952010 / 952045 / 952046 / 952053 /
952054 / 952074 / 952075 / 952089 / 952090**

Dear Sirs,

Sub: Redemption of Optionally Convertible Debentures (OCDs) (Series 2) issued by Future Retail Limited (the "Company") to IFCI Limited

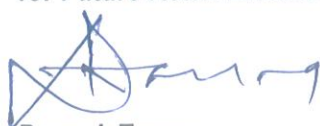
This is to inform you that, as per redemption notice received from IFCI Limited in accordance with the terms of OCD subscription agreement as amended by the amendment agreement dated August 8, 2014 executed between the Company and IFCI Limited, the Company has redeemed 1,500 Optionally Convertible Debentures (OCDs) (Series 2) of ₹ 10,00,000 each, aggregating to ₹ 150 crore, issued to IFCI Limited.

We request you to kindly take the above on record.

Thanking you,

Yours truly

for Future Retail Limited



Deepak Tanna
Company Secretary & Compliance Officer