February 2, 2015

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir/Madam,

Sub: Approval of the 'Cabinet Committee on Economic Affairs' for increase in investments by Foreign Institution Investors in the equity share capital of the Company from 33% to 49%.

Subsequent to the approval of shareholders at the 31st Annual General Meeting held on August 7, 2013, the Company submitted an application dated November 14, 2013, to the Foreign Investment Promotion Board (FIPB), for increasing the limit of investment by Foreign Institution Investors (FIIs) in the equity share capital of the Company from 33% to 49%.

FIPB in their meeting held on November 21, 2014, recommended the proposal for the consideration of the Cabinet Committee on Economic Affairs (CCEA).

We wish to inform you that further to FIPB's recommendation, on January 28, 2015, the CCEA approved the proposal for increasing the investments by FIIs in the equity share capital of the Company from 33% to 49%. The Press Release issued by the Government of India informing the approval is enclosed.

This is for your information.

Thanking you.

For **LUPIN LIMITED**

PRADEEP BHAGWAT
GENERAL MANAGER - INVESTORS' SERVICES

Encl.: a/a.

Press Information Bureau
Government Of India

Cabinet Committee on Economic Affairs (CCEA)

(28-January, 2015 19:09 IST)

Proposal of M/s Lupin Limited for increase in aggregate limit of investment by FIIs and their sub accounts registered with SEBI, from 33 percent to 49 percent

The Cabinet Committee on Economic Affair today gave its approval to the proposal of M/s Lupin Limited for increase in aggregate limit of investment by FIIs and their sub-accounts registered with SEBI, from 33 percent to 49 percent.

The approval would result in foreign investment of Rs.6099 crore (approximately) in the country.

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SH/SK
(Release ID :115016)

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