

October 14, 2014

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400051

Sub: Opening of the Qualified Institutions Placement of equity shares of face value of Re. 1 each by Sadbhav Engineering Limited (the “Issue”)

Dear Sir,

The QIP Committee (the “Committee”) of the Board of Directors of Sadbhav Engineering Limited (the “Company”) at its meeting held earlier today, has decided to open the Issue to be undertaken in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI Regulations”).

We further wish to inform you that the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85 of the SEBI Regulations is Rs. 219.0625 per equity share of the Company, and the ‘relevant date’ for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is October 14, 2014.

Thanking you.

Yours truly
For **Sadbhav Engineering Limited**



(Vijay Kalyani)
Company Secretary

Sadbhav Engineering Limited

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