BHARAT FORGE

September 4, 2014

The General Manager, THROUGH COURIER
Corporate Relationship Dept.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001. (BSE SCRIP CODE – 500493)

The Secretary,
The National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

The Secretary,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, Sadashiv Peth,
R. B. Kumthekar Marg,
Pune 411 030.

Dear Sir,

RE: Clause 35A of the Listing Agreement – Details of Voting results at the 53rd Annual General Meeting of the Company

Pursuant to Clause 35A of the Listing Agreement, details of the voting results at the 53rd Annual General Meeting (AGM) of the Company held on Thursday, September 4, 2014 at the Registered Office of the Company at Mundhwa, Pune Cantonment, Pune – 411 036, Maharashatra, are enclosed as per the prescribed format.

Further, we enclose the Srutinizer's Report on e-voting and physical ballot.

The results are also being uploaded on the Company's website – www.bharatforge.com.

We request you to note the same.

Thanking you,

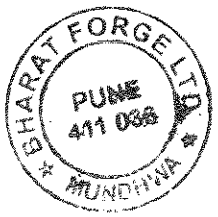
Yours Faithfully,
For Bharat Forge Limited

BHARAT FORGE LTD PUNE 411 036 MUNDHWA

Prashant S. Vaishampayan
Vice President (Legal) &
Company Secretary
Encl: As above.

Name: BHARAT FORGE LIMITED

Sr. No.	Particulars	Details
1	Date of Annual General Meeting	**September 4, 2014**
2	Book Closure Dates	**August 23, 2014 to September 04, 2014 (both days inclusive)**
3	Total Number of Shareholders	**52,554**
4	Number of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 **18** **93**
5	Number of Shareholders attended the meeting through Video Conferencing: **NIL** **No video conferencing facility was made available.**	



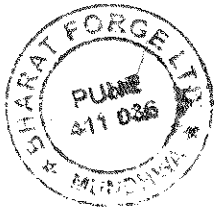
SUMMARY OF VOTING RESULTS (RESOLUTION WISE):

ITEM NO. 1: **Adoption of the audited Financial Statements for the year ended March 31, 2014 and the reports of the Board of Directors and Auditors thereon.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	36881189	50.74	36881189	0	100.00	-
Public – Others	51296669	132753	0.26	132753	0	100.00	-
Total	232794316	145413022	62.46	145413022	0	100.00	-

ITEM NO. 2: **Confirm the payment of an interim dividend and declare a final dividend.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37565270	51.69	37565270	0	100.00	-
Public – Others	51296669	134710	0.26	134710	0	100.00	-
Total	232794316	146099060	62.76	146099060	0	100.00	-



ITEM NO. 3: Re-appointment of Mr. S.K. Chaturvedi as a director, who retires by rotation. (Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37565270	99.38	36805756	759514	97.98	2.02
Public – Others	51296669	132703	98.51	132251	452	99.66	0.34
Total	232794316	146097053	62.76	145337087	759966	99.48	0.52

ITEM NO. 4: Re-appointment of Mr. B.P. Kalyani as a director, who retires by rotation. (Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37565270	99.38	37447870	117400	99.69	0.31
Public – Others	51296669	134733	100.00	134631	102	99.92	0.08
Total	232794316	146099083	62.76	145981581	117502	99.92	0.08

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ITEM NO. 5: **Appointment of M/s. S R B C & Co. LLP as auditors of the Company.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	36075150	99.36	35484516	590634	98.36	1.64
Public – Others	51296669	132505	98.51	132253	252	99.81	0.19
Total	232794316	144606735	62.12	144015849	590886	99.59	0.41

ITEM NO. 6: **Appointment of Mr. S. M. Thakore as an Independent Director.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37564470	99.38	33987926	3576544	90.48	9.52
Public – Others	51296669	132755	98.51	132535	220	99.83	0.17
Total	232794316	146096305	62.76	142519541	3576764	97.55	2.45

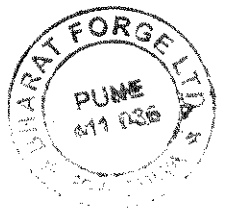
BHARAT FORGE LTD. PUNE 411 036 MUNDHWA

ITEM NO. 7: **Appointment of Mr. P.G. Pawar as an Independent Director.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37498770	99.38	35357121	2141649	94.29	5.71
Public – Others	51296669	132755	98.51	132235	520	99.61	0.39
Total	232794316	146030605	62.73	143888436	2142169	98.53	1.47

ITEM NO. 8: **Appointment of Mrs. Lalita D. Gupte as an Independent Director.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37447070	99.38	37447070	0	100.00	-
Public – Others	51296669	132680	98.51	130819	1861	98.60	1.40
Total	232794316	145978830	62.71	145976969	1861	100.00	0.00

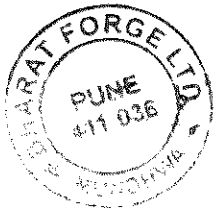


ITEM NO. 9: **Appointment of Mr. P. H. Ravikumar as an Independent Director.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37564470	99.38	36481351	1083119	97.12	2.88
Public – Others	51296669	132755	98.51	132435	320	99.76	0.24
Total	232794316	146096305	62.76	145012866	1083439	99.26	0.74

ITEM NO. 10: **Appointment of Mr. Naresh Narad as an Independent Director.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37564470	99.38	37564470	0	100.00	-
Public – Others	51296669	132755	98.51	132535	220	99.83	0.17
Total	232794316	146096305	62.76	146096085	220	100.00	0.00



ITEM NO. 11: Appointment of Dr. Tridibesh Mukherjee as an Independent Director. (Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37564470	99.38	37397043	167427	99.55	0.45
Public – Others	51296669	130955	98.49	130735	220	99.83	0.17
Total	232794316	146094505	62.76	145926858	167647	99.89	0.11

ITEM NO. 12: Appointment of Mr. Vimal Bhandari as an Independent Director. (Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	36735174	99.37	18741082	17994092	51.02	48.98
Public – Others	51296669	130955	98.49	130635	320	99.76	0.24
Total	232794316	145265209	62.40	127270797	17994412	87.61	12.39

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ITEM NO. 13: **Re-appointment of Mr. Amit B. Kalyani as Executive Director.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37460270	99.38	22784812	14675458	60.82	39.18
Public – Others	51296669	134760	100.00	134588	172	99.87	0.13
Total	232794316	145994110	62.71	131318480	14675630	89.95	10.05

ITEM NO. 14: **Authority to the Board to create Charge.**
(Special Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37460270	99.38	37460270	0	100.00	-
Public – Others	51296669	130855	98.49	130408	447	99.66	0.34
Total	232794316	145990205	62.71	145989758	447	100.00	0.00

ITEM NO. 15: **Authority to the Board to Borrow money.**
(Special Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37460270	99.38	37460270	0	100.00	-
Public – Others	51296669	132755	98.51	132189	566	99.57	0.43
Total	232794316	145992105	62.71	145991539	566	100.00	0.00

ITEM NO. 16: **Payment of commission to Non Whole time Directors of the Company.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37459470	99.38	37459470	0	100.00	-
Public – Others	51296669	132255	98.51	131418	837	99.37	0.63
Total	232794316	145990805	62.71	145989968	837	100.00	0.00

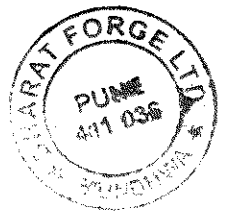
BHARAT FORGE LTD. PUNE 411 036

ITEM NO. 17: **Approve the remuneration of the Cost Auditors.**
(Ordinary Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108399080	99.62	108399080	0	100.00	-
Public – Institutional Holders	72679727	37459470	99.38	37459470	0	100.00	-
Public – Others	51296669	132755	98.51	132588	167	99.87	0.13
Total	232794316	145991305	62.71	145991138	167	100.00	0.00

ITEM NO. 18: **Related party Transactions of the Company with Kalyani Carpenter Special Steels Limited.**
(Special Resolution)

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	77059597	70.82	77059597	0	100.00	-
Public – Institutional Holders	72679727	36735974	99.37	23662171	13073803	64.41	35.59
Public – Others	51296669	132255	98.51	131773	482	99.64	0.36
Total	232794316	113927826	48.94	100853541	13074285	88.52	11.48



ITEM NO. 19: **Related party Transactions of the Company with Kalyani Steels Limited. (Special Resolution)**

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	60476455	55.58	60476455	0	100.00	-
Public – Institutional Holders	72679727	36735974	99.37	23662171	13073803	64.41	35.59
Public – Others	51296669	132255	98.51	131773	482	99.64	0.36
Total	232794316	97344684	41.82	84270399	13074285	86.57	13.43

ITEM NO. 20: **Related party Transactions of the Company with Bharat Forge International Limited. (Special Resolution)**

Promoter/Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on outstanding shares (3) = [(2) /(1)] *100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes cast (6) = [(4) / (2)]*100	% of votes against on votes cast (7) = [(5) / (2)]*100
Promoters & Promoter Group	108817920	108009805	99.26	108009805	0	100.00	-
Public – Institutional Holders	72679727	37460270	99.38	37460270	0	100.00	-
Public – Others	51296669	134260	100.00	133778	482	99.64	0.36
Total	232794316	145604335	62.55	145603853	482	100.00	0.00

For Bharat Forge Ltd.

P. S. Vaishampayan
Vice President (Legal) &
Company Secretary

BHARAT FORGE LTD. PUNE 411 036

S. V. Deulkar
Practicing company secretary
63, Ashoknagar, Pune -411007

To
The Chairman,
Bharat Forge Limited,
Mundhwa, Pune Cantonment,
Pune- 411 036

Sub: Results of E-voting and Ballots received by post

Dear Sir,

I undersigned, S. V. Deulkar, Practicing Company Secretary, have been appointed as the Scrutinizer of Bharat Forge Limited for the following:

a) E-voting conducted during 29th August, 2014 to 31st August,2014; and
b) Ballots received by post till 31st August,2014
c) Combined report of e-voting and Ballots received by post.

as per the resolutions contained in the Notice of the said 53rd AGM of the Company held on 4th September, 2014.

I enclose my Reports for your information and records.

I hereby declare that all 20 (Twenty) resolutions as per the aforesaid Notice of the AGM of the Company have been passed by the requisite majority.

Thanking you,

Yours faithfully,



S. V. Deulkar
Practicing Company Secretary
C. P. No. 965

Place: Pune
Date: 4th September, 2014

Bharat Forge Limited - Combined Scrutiniser's Report as on 4th September, 2014

Sr. No.	Resolutions	E - voting		Ballots received by post		Total		Result
		For	Against	For	Against	For	Against	
1	Adoption of Financial Statement for the year ended March 31st, 2014 (Ordinary)	36899657	0	108513365	0	145413022	0	Resolution passed Unanimously
2	To confirm the payment of an Interim Dividend & declare a Final Dividend. (Ordinary)	37583690	0	108515370	0	146099060	0	Resolution passed Unanimously
3	Re-appointment of Mr.S.K.Chaturvedi as a Director, who retires by rotation. (Ordinary)	36823722	759966	108513365	0	145337087	759966	Resolution passed with requisite majority
4	Re-appointment of Mr.B.P.Kalyani as a Director, who retires by rotation. (Ordinary)	37466211	117502	108515370	0	145981581	117502	Resolution passed with requisite majority
5	Appointment of M/s. S R B C & Co. LLP as Auditors of the Company. (Ordinary)	35502484	590886	108513365	0	144015849	590886	Resolution passed with requisite majority
6	Appointment of Mr.S.M.Thakore as an Independent Director. (Ordinary)	34006176	3576764	108513365	0	142519541	3576764	Resolution passed with requisite majority
7	Appointment of Mr.P.G.Pawar as an Independent Director. (Ordinary)	35375071	2142169	108513365	0	143888436	2142169	Resolution passed with requisite majority
8	Appointment of Mrs. Lalita D.Gupte as an Independent Director. (Ordinary)	37463604	1861	108513365	0	145976969	1861	Resolution passed with requisite majority
9	Appointment of Mr.P.H.Ravikumar as an Independent Director. (Ordinary)	36499501	1083439	108513365	0	145012866	1083439	Resolution passed with requisite majority
10	Appointment of Mr. Naresh Narad as an Independent Director. (Ordinary)	37582720	220	108513365	0	146096085	220	Resolution passed with requisite majority
11	Appointment of Dr.Tridibesh Mukherjee as an Independent Director. (Ordinary)	37413493	167647	108513365	0	145926858	167647	Resolution passed with requisite majority
12	Appointment of Mr.Vimal Bhandari as an Independent Director. (Ordinary)	18757432	17994412	108513365	0	127270797	17994412	Resolution passed with requisite majority
13	Re-appointment of Mr. Amit B. Kalyani as an Executive Director. (Ordinary)	22803110	14675630	108515370	0	131318480	14675630	Resolution passed with requisite majority
14	Authority to the Board to create Charge. (Special)	37476393	447	108513365	0	145989758	447	Resolution passed with requisite majority
15	Authority to the Board to Borrow Money. (Special)	37478174	566	108513365	0	145991539	566	Resolution passed with requisite majority
16	Payment of Commission to Non Whole Time Directors of the Company. (Ordinary)	37476603	837	108513365	0	145989968	837	Resolution passed with requisite majority

S.V. DEULKAR FCS-1321 CP-965

17	Approve the Remuneration of the Cost Auditors. (Ordinary)	37477773	167	108513365	0	145991138	167	Resolution passed with requisite majority
18	Related Party Transactions of the Company with Kalyani Carpenter Special Steels Limited. (Special)	23679659	13074285	77173882	0	100853541	13074285	Resolution passed with requisite majority
19	Related Party Transactions of the Company with Kalyani Steels Limited. (Special)	23679659	13074285	60590740	0	84270399	13074285	Resolution passed with requisite majority
20	Related Party Transactions of the Company with Bharat Forge International Limited. (Special)	37477758	482	108126095	0	145603853	482	Resolution passed with requisite majority

