FUTURE RETAIL

Ref: FRL

August 21, 2014

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Fax Nos.: 22723121 / 22722037 / 22722039 22722041 / 22722061 / 22723719/ 22721082

Scrip Code : 523574 / 570002

Scrip Code of Debt : 947649 / 949020 / 949530 / 946840 / 949039

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Fax Nos. 26598237 / 26598238

Scrip Code : FRL / FRLDVR

Dear Sirs,

Sub: Redemption of Convertible Debentures issued by Future Retail Limited (the "Company") to Brand Equity Treaties Limited

This is to inform you that, as per redemption notice received from Brand Equity Treaties Limited in accordance with the terms of debenture subscription agreement as amended by the amendment agreement dated August 14, 2014 executed between the Company and Brand Equity Treaties Limited, the Company has redeemed 1,500 Convertible Debentures of ₹ 10,00,000 each, aggregating to ₹ 150 crore, issued to Brand Equity Treaties Limited.

We request you to kindly take the above on record.

Thanking you,

Yours truly

for Future Retail Limited

Deepak Tanna
Company Secretary & Compliance Officer