FUTURE RETAIL

REF: SEC/BSE/NSE/14

January 31, 2014.

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Fax Nos.: 22723121 / 22722037 / 22722039
22722041 / 22722061 / 22723719/ 22721082

Re: Scrip Code : 523574/ 570002
Re: Scrip Code of Debt : 946288 / 946822
947433 / 947649 / 949020/ 949530

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Fax Nos. 26598237 / 26598238

Re: Scrip Code : FRL / FRLDVR

Dear Sirs,

Sub : Update on the Revised Scheme of Amalgamation.

Ref. : The Revised Scheme of Amalgamation of Future Value Retail Limited ("FVRL") with Future Retail Limited ("FRL" or "the Company") and their respective shareholders and creditors.

We are pleased to inform that the Hon'ble High Court of Judicature at Bombay, on Friday, 31st day of January 2014 has sanctioned the Revised Scheme of Amalgamation of Future Value Retail Limited ("FVRL") with Future Retail Limited ("FRL" or "the Company") and their respective shareholders and creditors.

We request you to take the above on record and oblige.

Thanking you,

Yours faithfully
For **Future Retail Limited**

Deepak Tanna
Company Secretary