

TGB BANQUETS AND HOTELS LIMITED

Formerly Bhagwati Banquets & Hotels Limited

Reg. Office : Plot No. 380, "The Grand Bhagwati", S.G. Road, Bodakdev, Ahmedabad - 380054.
UNAUDITED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013

(₹ in Lacs)

PART I

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	31-Mar-13 (Audited)
1	Income from Operations						
a.	Net Sales / Income from Operations	2224.45	2990.47	3,044.37	5,214.92	6,207.62	15,750.77
b.	Other Operating Income	89.10	107.59	142.79	196.69	401.72	734.90
	Total Income from Operation (net)	2,313.55	3,098.06	3,187.16	5,411.61	6,609.34	16,485.78
2	Expenses						
a.	Cost of raw material consumed	518.23	740.30	681.14	1,250.53	1,530.60	3,054.46
b.	Employees benefits expenses	423.45	464.37	496.06	887.82	967.73	2,027.44
c.	Depreciation and amortization expenses	254.40	250.60	311.59	505.00	602.20	1,292.77
d.	Other expenses	671.38	1,102.10	809.72	1,773.48	1,983.82	6,639.00
	Total Expenses	1,867.46	2,557.37	2,298.51	4,424.83	5,084.35	13,813.67
3	Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)	446.09	540.69	888.65	986.78	1,524.99	2,672.08
4	Other Income	85.2	42.17	-	127.37	2.80	190.44
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	531.29	582.86	888.65	1,114.15	1,527.79	2,862.52
6	Finance cost	433.52	457.83	446.81	891.35	883.74	2,103.76
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	97.77	125.03	441.84	222.80	644.05	758.76
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	97.77	125.03	441.84	222.80	644.05	758.76
10	Tax expenses (including deferred tax)	-	-	-	-	-	462.55
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	97.77	125.03	441.84	222.80	644.05	296.21
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	97.77	125.03	441.84	222.80	644.05	296.21
14	Paid up equity share capital (Face value ₹10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,691.49
16	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualized):						
(a)	Basic EPS (Amt. in ₹)	0.33	0.43	1.51	0.76	2.20	1.01
(b)	Diluted EPS (Amt. in ₹)	0.33	0.43	1.51	0.76	2.20	1.01
	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualized):						
(a)	Basic EPS (Amt. in ₹)	0.33	0.43	1.51	0.76	2.20	1.01
(b)	Diluted EPS (Amt. in ₹)	0.33	0.43	1.51	0.76	2.20	1.01

PART II

A		PARTICULARS OF SHAREHOLDING					
1		Public Shareholding					
i	Number of Shares	18,109,052	15,823,678	15,387,928	18,109,052	15,387,928	15,877,497
ii	Percentage of Shareholding	61.83	54.03	52.54	61.83	52.54	54.21
2		Promoters and Promotor Group Shareholding					
	(a) Pledged/Encumbered						
i	No. of Shares	3,932,250	4,408,250	2,614,600	3,932,250	2,614,600	3,346,750
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	35.18	32.74	18.81	35.18	18.81	24.96
iii	% of Shares (as a % of the total Share Capital of the Company)	13.43	15.05	8.93	13.43	8.93	11.43
	(b) Non -Encumbered						
i	No. of Shares	7,245,098	9,054,472	11,283,872	7,245,098	11,283,872	10,062,153
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	64.82	67.26	81.19	64.82	81.19	75.04
iii	% of Shares (as a % of the total Share Capital of the Company)	24.74	30.92	38.53	24.74	38.53	34.36

B		INVESTOR COMPLAINTS		As on 30.09.2013	
	PARTICULARS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the year			NIL	
	Remaining unresolved at the end of the quarter			NIL	



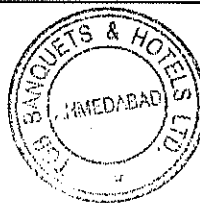
STATEMENT OF ASSETS & LIABILITIES			(₹ In Lacs)
Sr. No.	Particulars	As on 30.09.2013 (Un-Audited)	As on 31.03.2013 (Audited)
A	EQUITY & LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
(a)	Share Capital	2,928.64	2,928.64
(b)	Reserves and Surplus	11,914.29	11,691.49
	Sub-total - Shareholders' Funds	14,842.93	14,620.13
2	Non Current Liabilities		
(a)	Long Term Borrowings	9,246.09	9,770.86
(b)	Deferred Tax Liability (Net)	1,426.97	1,426.97
(c)	Other Long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
	Sub-Total of Non Current Liabilities	10,673.06	11,197.83
3	Current Liabilities		
(a)	Short Term Borrowings	1,137.03	1,010.09
(b)	Trade Payables	1,652.44	1,654.59
(c)	Other Current Liabilities	6,033.63	6,525.46
(d)	Short Term Provisions	615.85	635.66
	Sub-total of Current Liabilities	9,438.95	9,825.80
	TOTAL	34,954.94	35,643.76
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets		
	- Tangible Assets	23,664.85	23,930.43
	- Intangible Assets	-	-
	- Capital Work In Progress	-	-
(b)	Non-Current Investment	500.01	500.01
(c)	Long-Term Loans and Advances	555.07	548.04
(d)	Other non Current Assets	429.04	429.04
	Sub-total of Non Current Assets	25,048.97	25,407.62
2	Current Assets		
(a)	Current Investment	-	-
(b)	Inventories	2,717.98	2,476.80
(c)	Trade and Receivables	1,164.88	1,378.52
(d)	Cash and Cash Equivalents	861.62	1,521.02
(e)	Short Terms Loans & Advances	4,983.73	4,682.14
(f)	Other Current Assets	177.76	177.76
	Sub-total of Current Assets	9,905.97	10,236.24
	TOTAL	34,954.94	35,643.76

Notes to accounts:

- The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th November, 2013 and a limited review of the same has been carried out by the statutory auditor of the company.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.
- Figures for the previous period have been regrouped and rearranged wherever necessary to confirm with the current years figures, and as per the Revised Schedule VI of the Companies Act, 1956.

Place : Ahmedabad
Date : 14/11/2013

For TGB Banquets and Hotels Limited



Hemant G. Somanl
(Whole-time Director)



O.P. BHANDARI & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of TGB BANQUETS AND HOTELS LIMITED for the period ended 30th September., 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For O.P Bhandari & Co.
Chartered Accountants

(Signature)
(Mr. O.P Bhandari)
Proprietor
(M.No. 34409)

Place: Ahmedabad
Date: 01.11.2013