



Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur- 302006 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref No.: BAIDFIN/2025-26/107

Date: February 10, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001 (Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub.: Outcome of Meeting of Board of Directors of the Company held on Tuesday, February 10, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

The Board of Directors of the Company in their meeting held on **Tuesday, February 10, 2026** at the registered office of the Company situated at, "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302006, (Rajasthan) which commenced at **01:00 P.M.** and concluded at **02:15 P.M.**, inter alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2025, pursuant to Regulation 33 of the Listing Regulations. The same is enclosed herewith as **Annexure-1**;

Further, the extract from the said Un-Audited Financial Results and a Quick Response (QR) code would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations. The said Un-Audited Financial Results are also being uploaded on the Company's website i.e. <https://www.baidfinserv.com/newspaper-publication-of-results/> as required under Regulation 46 of the Listing Regulations.

2. Took on record the Limited Review Report on the Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2025. The same is enclosed herewith as **Annexure-2**;

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open after the end of 48 hours of the declaration of Un-Audited Financial Results for the quarter and nine months ended on December 31, 2025 for the Directors and the Key Management Personnel/ Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking you,
Yours Sincerely,
FOR BAID FINSERV LIMITED

For BAID FINSERV LIMITED

SURBHI RAWAT Company Secretary
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO: A49694

Encl: A/a



Part I

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2025

Rs. In Lakhs

S.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2025 (Audited)
	Income						
1	Revenue from Operations	2,462.88	2,383.91	2,134.15	7,225.09	5,986.73	8,198.16
	(i) Interest Income	2,002.20	1,914.88	1,861.24	5,822.15	4,948.64	6,717.54
	(ii) Dividend Income	-	0.10	-	0.10	0.52	0.52
	(iii) Rental Income	0.63	0.63	0.63	1.89	1.89	2.52
	(iv) Fees and Commission Income	59.64	57.59	67.10	159.53	188.37	254.76
	(v) Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products	400.41	410.72	205.18	1,241.43	843.98	1,218.90
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Net Gain from F&O	-	-	-	-	-	-
	(x) Other Operating Revenue	-	-	-	-	3.33	3.93
2	Other Income	109.59	14.01	1.09	136.25	54.24	56.42
3	Total Income (1+2)	2,572.48	2,397.93	2,135.24	7,361.35	6,040.98	8,254.58
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	386.10	409.66	214.62	1,222.71	843.46	1,215.18
	d. Employee benefits expense	257.69	238.05	274.05	733.67	713.56	948.22
	e. Finance Costs	818.30	798.71	725.67	2,415.80	2,199.85	2,934.06
	f. Depreciation, depletion and amortisation expense	24.97	20.02	16.87	69.42	54.23	73.01
	g. Fees and Commission expense	84.08	97.83	75.17	266.49	213.52	302.47
	h. Net loss on fair value changes	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	119.98	25.38	15.12	231.85	119.47	157.07
	Other expenses	235.62	200.08	181.53	630.75	588.93	810.92
4	Total Expenses	1,926.73	1,789.74	1,503.05	5,570.70	4,733.03	6,440.93
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	645.74	608.20	632.20	1,790.65	1,307.94	1,813.65
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	645.74	608.20	632.20	1,790.65	1,307.94	1,813.65
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	645.74	608.20	632.20	1,790.65	1,307.94	1,813.65
10	Tax expenses	170.69	153.08	159.12	458.86	327.23	469.1
	Current Tax	162.53	153.08	159.12	450.71	327.23	454.51
	Deferred Tax	-	-	-	-	-	1.48
	Previous Period	8.15	-	-	8.15	-	13.1
11	Profit for the period from continuing operations (9-10)	475.06	455.12	473.07	1,331.79	980.72	1,344.55
12	Profit/loss from discontinuing operations (before tax)	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Total Profit/loss for the period	475.06	455.12	473.07	1,331.79	980.72	1,344.55
16	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Fair value changes on equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
17	Total Comprehensive Income for the period (15+16)	475.06	455.12	473.07	1,331.79	980.72	1,344.55
18	Paid up equity share capital (Face Value Rs. 2/- per share)	3,001.71	2,401.37	2,401.37	3,001.71	2,401.37	2,401.37
19	Reserve excluding Revaluation Reserves	-	-	-	-	-	15,501.74
20	Earning Per Share (EPS)(not annualised) In Rs.						
	-Basic	0.37	0.38	0.39	1.08	0.82	1.12
	-Diluted	-	-	-	-	-	-



For BAID FINSERV LIMITED
Janne Lal B
 Director/ Auth. Signatory

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025.

- 1 The above Un-audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance / clarifications / directions issued by the Reserve Bank of India, Ministry of Corporate Affairs or other regulators are implemented as and when they are issued / applicable.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2026.
- 3 The Statutory Auditors of the Company have carried out Limited Review of the above results for the quarter and nine months ended on December 31, 2025 in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Reserve Bank of India has issued the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 circular no. RBI/DOR/2025-26/339 DOR.FIN.REC.No.258/03.10.119/2025-26 dated November 28, 2025. The Framework categorizes NBFCs in Base layer (NBFC-BL), Middle Layer (NBFC-ML), Upper Layer, (NBFC-UL) and Top Layer (NBFC-TL). The Company is classified under "Base Layer" pursuant to the framework.
- 5 The EPS has been computed in accordance with the Indian Accounting Standard.
- 6 Provision for income-tax has been made in accordance with the Ind AS-12.
- 7 The Company is primarily engaged in the business of lending and related financial services. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
- 8 In terms of requirement as per RBI notification no RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall impairment allowances under Ind AS 109 and Income Recognition Asset Classification and Provisioning ("IRACP") norms including provision on standard assets). The impairment allowances under Ind AS 109 made by Company exceeds the total provision required under IRACP (including standard assets provisioning), as at 31 December 2025 and accordingly, no amount is required to transferred to impairment reserve.
- 9 Disclosures pertaining to RBI Direction - RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 - Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 :
 - (i) Read with RBI Direction - RBI/DOR/2025-26/352DOR.STR.REC.271/21.04.048 /2025-26 - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025.
 - a) Details of stressed assets transferred through assignment during the quarter and nine months ended on December 31, 2025.

Particulars	Quarter ended December 31, 2025 (Rs. In Lakhs)	Nine months period ended December 31, 2025 (Rs. In Lakhs)
No. of accounts	-	275
Aggregate principal outstanding of loans transferred	-	937.69
Weighted average residual tenor of the loans transferred	-	26 Months
Net book value of loans transferred (at the time of transfer)	-	825.17
Aggregate consideration	-	750.16
Additional consideration realized in respect of accounts transferred in earlier years	-	Nil
Quantum of excess provisions reversed to the profit and loss account on account of sale of stressed loans.	-	112.52

- b) The company has not acquired any stressed assets through assignment during the quarter and nine months ended on December 31, 2025.
- c) The Company has not transferred any loans (not in default) through assignment during the quarter and nine months ended on December 31, 2025
- d) The Company has acquired loans (not in default) through assignment during the quarter and nine months ended on December 31, 2025

Particulars	Quarter ended December 31, 2025 (Rs. In Lakhs)	Nine months period ended December 31, 2025 (Rs. In Lakhs)
	DA Transactions	DA Transactions
Count of loans accounts acquired	77	152
Amount of loan accounts acquired (Rs. In lakhs)	226.01	421.76
Weighted average maturity (in months)	55 (Month)	60 (Month)
Weighted average holding period (in months)	7 (Month)	10 (Month)
Retention of beneficial economic interest by the acquirer (%)	90.00%	90.00%
Coverage of tangible security	NA	NA
Rating-wise distribution of rated loans	Not rated	Not rated

- (ii) Read with RBI Direction - RBUDOR/2025-26/347DOR.CRE.REC.266/07-01-008/2025-26 - Reserve Bank of India (Non-Banking Financial Companies – Credit Facilities) Directions, 2025 dated November 28, 2025.
 - a) The Company has not lent any funds during the quarter ended December 31, 2025 for project finance activities nor has any recoverable balance as at the same date.
- 10 Pursuant to a Rights Issue, the Company allotted 3,00,17,075 Equity Shares on December 08, 2025. Consequently, the Issued, Subscribed and Paid-up Share Capital of the Company increased to Rs. 30,01,70,750/- comprising 15,00,85,375 Equity Shares of Rs.2/- each, with effect from December 08, 2025.
- 11 The Company does not have any subsidiary/associate/joint venture company(ies), as on December 31, 2025.
- 12 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 13 The above financial results are available on the website of Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com and on the website of the company at www.baidfinserv.com.

Date: February 10, 2026
Place: Jaipur



By order of the Board
For Baid Finserv Limited
Panna Lal Baid
Chairman and Managing Director
DIN: 00009897



Independent Auditor's Limited Review Report on Un-Audited Standalone Quarterly and Nine Months ended Financial Results of Baid Finserv Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Baid Finserv Limited
"Baid House", IInd Floor,
1, Tara Nagar, Ajmer Road,
Jaipur-302006, Rajasthan.

Dear Sir (s),

1. We have reviewed the accompanying statement of Un-Audited Financial Results of **Baid Finserv Limited** for the Quarter and Nine Months ended on **December 31, 2025** being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data



ABSM & ASSOCIATES
Chartered Accountants

and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: FEBRUARY 10, 2026
PLACE: JAIPUR

FOR ABSM & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO. 015966C


ANOOP BHATIA
PARTNER



M. NO. 402527
UDIN: 26402527M@W XJ D7836