



# Baid Finserv Limited

**Regd. Office:** "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855  
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

**Ref No: BAIDFIN/2024-25/93**

**Date: January 10, 2025**

To,

<b>BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400001 (Maharashtra)</b>	<b>National Stock Exchange of India Limited, Exchange Plaza, C-1 Block-G, Bandra Kurla Complex, Bandra (East), Mumbai Maharashtra-400051</b>
<b>Scrip Code: 511724</b>	<b>NSE Symbol: BAIDFIN</b>

**Sub: Corporate Governance Report for the quarter ended on December 31, 2024.**

**Dear Sir / Madam,**

Pursuant to Regulation 27 (2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") read with Circular issued by Securities and Exchange Board of India vide circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 (hereinafter referred to as "SEBI Circular") the Compliance Report on Corporate Governance of the Company for the quarter ended on **December 31, 2024** is given hereunder as **Annexure-I** in the format prescribed in the above-mentioned SEBI Circular.

Please note that the said Corporate Governance Report has been filed in XBRL Format as well, in addition to this disclosure.

This is for your information and records.

Thanking you,

**Yours faithfully,**

**For BAID FINSERV LIMITED**

**SURBHI RAWAT**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**MEMBERSHIP NUMBER: A49694**



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## ANNEXURE-I

### COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED ON DECEMBER 31, 2024

1. Name of the Listed Entity: BAID FINSERV LIMITED
2. Quarter ending: December 31, 2024

I. Composition of Board of Directors												
Title (Mr . / Ms)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson /Executive/Non-Executive/in dependent/ Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity  [with reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity  [with reference to proviso to regulation 17A(1)] & reg. 17A(2)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity  (Refer Regulation 26(1) of the LODR Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of the LODR Regulations)
Mr.	Panna Lal Baid	00009897	Executive Director- Chairperson related to Promoter- MD	01-04-2010	01-04-2024	NA	NA	19-06-1943	1	0	0	0
Mr.	Aman Baid	03100575	Executive Director	24-05-2014	01-06-2023	NA	NA	04-01-1992	1	0	0	0
Mrs.	Alpana Baid	06362806	Non-Executive - Non Independent Director	16-08-2014	NA	NA	NA	14-09-1967	2	0	0	0
Mr.	Anurag Patni	07580695	Non-Executive - Independent Director	22-10-2016	22-10-2021	NA	99.70	22-07-1972	1	1	2	0
Mr.	Surendra Kumar Singhi	01048397	Non-Executive - Independent Director	04-08-2023	04-08-2023	NA	17.13	24-08-1968	1	1	2	2



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Mr.	Chaitnya Sharma	10253651	Non-Executive - Independent Director	04-08-2023	04-08-2023	NA	17.13	25-04-1998	1	1	2	0
		Whether Regular chairperson appointed – <b>Yes</b>										
		Whether Chairperson is related to managing director or CEO – <b>Yes</b>										
		§PAN cannot be disclosed on the website of the stock exchange, therefore, the same is not mentioned here.										

<b>II. Composition of Committees</b>					
<b>Name of Committee</b>	<b>Whether Regular chairperson appointed</b>	<b>Name of Committee members</b>	<b>Category (Chairperson/Executive/Non-Executive/independent/ Nominee) &amp;</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1. Audit Committee	Yes	Surendra Kumar Singhi	Non-Executive-Independent Director- Chairperson	09-02-2024	NA
		Anurag Patni	Non-Executive-Independent Director-Member	22-10-2016	NA
		Chaitnya Sharma	Non-Executive- Independent Director-Member	09-02-2024	NA
2. Nomination & Remuneration Committee	Yes	Surendra Kumar Singhi	Non-Executive-Independent Director- Chairperson	09-02-2024	NA
		Anurag Patni	Non-Executive-Independent Director-Member	22-10-2016	NA
		Chaitnya Sharma	Non-Executive- Independent Director-Member	09-02-2024	NA



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3. Stakeholders Relationship Committee	Yes	Surendra Kumar Singhi	Non-Executive-Independent Director- Chairperson	09-02-2024	NA
		Anurag Patni	Non-Executive-Independent Director-Member	22-10-2016	NA
		Chaitnya Sharma	Non-Executive- Independent Director-Member	09-02-2024	NA
4. Risk Management Committee (if applicable)  According to Reg. 21 of SEBI LODR, the Risk Management Committee is not applicable to the company but in view of requirement of RBI circular No. RBI/2006-2007/385 DNBS.PD/CC 94/03.10.042/2006-07 dated 8 May, 2007, it is required to form Risk Management Committee for Non-Banking Financial Company with asset size of Rs 100 crore and above. Accordingly the company constituted the Risk Management Committee in compliance of RBI requirement.	Yes	Panna Lal Baid	Executive Director- Chairperson	10-05-2017	NA
		Aman Baid	Executive Director-Member	10-05-2017	NA
		Surendra Kumar Singhi	Non-Executive-Independent Director-Member	09-02-2024	NA
5. Corporate Social Responsibility Committee	Yes	Surendra Kumar Singhi	Non-Executive-Independent Director- Chairperson	09-02-2024	NA
		Aman Baid	Executive Director-Member	10-05-2017	NA
		Alpana Baid	Non-Executive- Non Independent Director-Member	10-05-2017	NA



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III. Meeting of Board of Directors					
Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
14-11-2024	Yes	5	2	13-08-2024	92

IV. Meeting of Committees						
Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
Audit Committee	14-11-2024	Yes	2	2	13-08-2024	92
Stakeholders Relationship Committee	14-11-2024	Yes	2	2	17-08-2024	88
Risk Management Committee	14-11-2024	Yes	3	1	13-08-2024	92

V. Affirmations
<ol style="list-style-type: none"> <li>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - <b>Yes</b></li> <li>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015               <ol style="list-style-type: none"> <li>a. Audit Committee - <b>Yes</b></li> <li>b. Nomination &amp; remuneration committee - <b>Yes</b></li> <li>c. Stakeholders relationship committee - <b>Yes</b></li> <li>d. Risk management committee (applicable to the top 1000 listed entities, voluntary for entities ranked 1001 to 2000) – <b>NA*</b></li> </ol> </li> <li>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - <b>Yes</b></li> <li>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - <b>Yes</b></li> <li>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: - <b>Yes. This report will be placed before the Board in its next meeting, corporate governance report for the previous quarter was placed before the Board at its meeting held on November 14, 2024 and no comments/observations/advice was made by the Board of Directors of the Company.</b></li> </ol>



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## FOR BAID FINSERV LIMITED

**Name & Designation – Surbhi Rawat**

**Company Secretary / Compliance Officer / Managing Director / CEO / CFO - Company Secretary and Compliance Officer**