Ref. No.: BAIDFIN/2025-26/79 Date: October 09, 2025

To,

BSE Limited,	National Stock Exchange of India Ltd.,	
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1 Block-G,	
Dalal Street,	Bandra Kurla Complex,	
Mumbai-400001 (Maharashtra)	Bandra (East),	
	Mumbai – 400051 (Maharashtra)	
Scrip Code: 511724	NSE Symbol: BAIDFIN	

Sub.: Revised Credit Rating Outlook by CARE Ratings Limited. Ref. No.: BAIDFIN/2025-26/77 dated October 01, 2025

Dear Sir/Madam,

With respect to the captioned subject and our earlier intimation dated October 01, 2025, we are pleased to inform you that Care Ratings Limited (CARE) has revised the outlook of the credit ratings assigned to the Bank facilities of the Company from "Outlook: Stable / CARE A3" to "Outlook: Positive / CARE A3" vide their letter dated October 09, 2025 bearing reference number No. CARE/HO/RL/2025-26/3206.

The details of the rating re-affirmed by CARE is as follows:

Facility/Instrument	Amount (Rs crore)	Rating	Rating Action
Long Term / Short Term	305.00 (Enhanced from 285.00)	CARE BBB; Positive/ CARE	Reaffirmed;
Bank Facilities		A3 (Triple B ; Outlook:	Outlook
		Positive/ A Three)	revised
			from Stable
Total facilities	Rs. 305.00 (Rupees Three Hundred		
	Five Crore Only)		

You are requested to take the same on your records.

Thanking you, Yours Faithfully,

For BAID FINSERV LIMITED

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A49694