HESTER

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CIN L99999GJ1987PLC022333

10 August 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524669

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

Respected Sir / Madam,

Subject: Outcome of Board Meeting held today and Submission of Unaudited Standalone Financial Results for the quarter ended on 30 June 2018

Start Time: 9.30 am **Conclusion Time: 9.50 am**

This is in reference to our letter dated 2 August 2018 intimating the date of the Board Meeting for consideration of the Unaudited Standalone Financial Results for the quarter ended on 30 June 2018.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors, in their Meeting held today, have approved the followings:

1. Unaudited Standalone Financial Results for the quarter ended on 30 June 2018.
2. The Board of Directors declared 1st interim dividend of 20% that is INR 2.00 per equity share on the face value of INR 10 (ten) per share, for the financial year 2018-19.
3. Approved issuance of equity shares, and/or equity linked securities and/or securities convertible into equity shares through Qualified Institutional Placement (QIP) or preferential allotment for an amount not exceeding INR 100 crores, subject to approval of members.
4. Approved borrowings as a loan to the extent of US Dollar 10 million under External Commercial Borrowing (ECB) as per guidelines issued by Reserve Bank of India.

We attach herewith:
1) The approved Unaudited Standalone Financial Results under Regulations 33 of SEBI (LODR) Regulations, 2015 and Limited Review Report from Auditors.
2) Press Release issued in this regard

We are arranging to publish these results in the newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on your record.

Sincerely,
For Hester Biosciences Limited



Rajiv Gandhi
CEO & Managing Director
DIN: 00438037