Recd
A.Babi Cashier
2/12/16

KITEX GARMENTS LTD. ★ P.B.NO:6, KIZHAKKAMBALAM ★ ALWAYE 683 562

December 2, 2016

The Secretary	The Secretary
National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra(E), Mumbai - 400051, Maharashtra	BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra

Sub:- INTIMATION UNDER REGULATION 10(5) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir/ Ma'am,

Please find enclosed herewith the intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the acquisition of equity shares of Kitex Garments Limited by Mr. Sabu M. Jacob under Regulation 10 (1) (a) of the Regulations.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

Sabu M. Jacob

Enclosure: As Above

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Format for disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		**Kitex Garments Limited**
2.	Name of the acquirer(s)		Sabu M. Jacob
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes. both Sabu M. Jacob and Mr. Boby M. Jacob are declared as promoters for the last 3 years
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Mr. Boby M. Jacob Jointly with Mr. Sabu M. Jacob
	b.	Proposed date of acquisition	09.12.2016
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	69,10,750
	d.	Total shares to be acquired as % of share capital of TC	14.55 %
	e.	Price at which shares are proposed to be acquired	Not applicable. The Acquisition is a part of inheritance of shares as per of Certificate of Will.
	f.	Rationale, if any, for the proposed transfer	Internal restructuring of shareholding through inter-se transfer between Promoters viz. Joint holding of Mr. Boby M. Jacob with Mr. Sabu M. Jacob to single holding of Mr. Sabu M. Jacob.
5.	Relevant sub-clause of regulation 10(1) (a) under which the acquirer is exempted from making open offer.		Regulation 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period		Not applicable. The Acquisition is a part of inheritance of shares as per of Certificate of Will.
7.	If, in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable

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8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable. The Acquisition is a part of inheritance of shares as per of Certificate of Will.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Attached as Annexure A
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as Annexure A

11.		Shareholding details	Before the proposed transaction		After the proposed transaction	
			No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
	a.	**Acquirer(s) and PACs (other than sellers)(*)**				
		Kitex Childrenswear limited	73,50,329	15.47	73,50,329	15.47
		Boby M Jacob	4487	0.01	4487	0.01
		Sabu M Jacob jointly with Boby M Jacob	38,46,950	8.09	38,46,950	8.09
		Sabu M Jacob	45,61,581	9.61	1,14,72,331	24.16
		Renjitha Joseph	30,91,500	6.51	30,91,500	6.51
		Total	**1,88,54,847**	**39.69**	**2,57,65,597**	**54.24**
	b.	**Seller (s)**				
		Bobby M Jacob jointly with Sabu M Jacob	69,10,750	14.55	0	0.00
		Total	**69,10,750**	**14.55**	**0**	**0.00**

Note:

- (*) shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of the acquirers.

Sabu M. Jacob

Date: 02.12.2016
Place: Kizhakkambalam

TO WHOMSOEVER IT MAY CONCERN

I, **Sabu M. Jacob**, in my capacity as shareholder of Kitex Garments Limited, residing at Meckamkunnel House, Vilangu P. O. Edathala (VIA), Alwaye - 682561, Kerala, hereby declare to the best of my knowledge and belief that:

1. the acquisition price would not be applicable in this case as the proposed transfer of shares is a part of inter-se transfer under certificate of will as per proviso (i) to sub-regulation (1) (a) of Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI(SAST)) as traded on BSE Limited and National Stock Exchange of India Limited.

2. the transferor i.e. Mr. Boby M Jacob jointly with Mr. Sabu M. Jacob and transferee i.e. Mr. Sabu M. Jacob will comply with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011.

3. All the conditions specified under regulation 10(1) (a) (ii) with respect to exemption has been duly complied with.

Sabu M. Jacob

Date: 02.12.2016
Place: Kizhakkambalam