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Ref: BGIL/NSE/QR03/02/2018

Date: 12<sup>th</sup> February, 2018

To,

The General Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No, C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 12<sup>th</sup> February, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. February 12, 2018 considered and approved the Unaudited Financial Results of the Company for the quarter/Nine Months ended December 31, 2017 both Standalone and Consolidated along with Limited Review Report thereon.

A copy of the Un-Audited Financial Results (Both standalone and Consolidated) along with Limited Review Report thereon and a copy of Press Release issued in this regard is enclosed.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under regulation 47 of Listing Regulations.

The above information will also be made available on the Company's [www.bgil.in](http://www.bgil.in)

The Meeting of the Board of Directors commenced at 012:30 p.m. and concluded at 6.20 p.m.

You are requested to take the aforementioned information on your record.

Thanking You

For **Bharatiya Global Infomedia Limited**



Kumar Pushkar  
Company Secretary

Encl. a/a

Uploaded on BSE Listing

Ref: BGIL/BSE/QR03/02/2018

Date: 12<sup>th</sup> February, 2018

To,

The General Manager,  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai-400001

Sub: Outcome of the Board Meeting held on 12<sup>th</sup> February, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. February 12, 2018 considered and approved the Unaudited Financial Results of the Company for the quarter/Nine Months ended December 31, 2017 both Standalone and Consolidated along with Limited Review Report thereon.

A copy of the Un-Audited Financial Results along with Limited Review Report thereon and a copy of Press Release issued in this regard is enclosed.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under regulation 47 of Listing Regulations.

The above information will also be made available on the Company's [www.bgil.in](http://www.bgil.in)

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 6:20 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**

  
Kumar Pushkar  
Company Secretary  
Encl. a/a



# BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L74999DL1994PLC062967

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017

Rs. in Lakh

| S. No. | Particulars                                                                               | Quarter ended |                |               | Nine Months Ended |                | Year Ended     |
|--------|-------------------------------------------------------------------------------------------|---------------|----------------|---------------|-------------------|----------------|----------------|
|        |                                                                                           | 31.12.2017    | 30.09.2017     | 31.12.2016    | 31.12.2017        | 31.12.2016     | 31.03.2017     |
|        |                                                                                           | Un-audited    | Un-audited     | Un-audited    | Un-audited        | Un-audited     | Audited        |
| I      | Revenue From Operations                                                                   | 206.99        | 2023.98        | 724.35        | 3040.26           | 2775.89        | 4020.74        |
| II     | Other income                                                                              | 0.45          | 0.83           | 1.79          | 2.58              | 3.33           | 4.12           |
| III    | <b>Total Income (I+II)</b>                                                                | <b>207.44</b> | <b>2024.81</b> | <b>726.14</b> | <b>3042.84</b>    | <b>2779.22</b> | <b>4024.86</b> |
| IV     | <b>Expenditure</b>                                                                        |               |                |               |                   |                |                |
|        | (a) (Increase)/Decrease in stock                                                          | 0.00          | -1.13          | -18.98        | 5.33              | -39.22         | -49.30         |
|        | (b) Consumption of raw materials                                                          | 0.00          | 0.00           | 0.00          | 0.00              | 0.00           | 0.00           |
|        | (c) Purchases                                                                             | 196.29        | 2012.42        | 618.51        | 2872.39           | 2404.91        | 3459.22        |
|        | (d) Staff cost/Employee cost                                                              | 30.34         | 33.14          | 33.77         | 106.46            | 119.23         | 171.84         |
|        | (e) Finance Cost                                                                          | 12.75         | 12.62          | 9.49          | 38.70             | 31.41          | 41.34          |
|        | (e) Depreciation                                                                          | 40.49         | 40.49          | 45.35         | 121.35            | 134.98         | 179.01         |
|        | (f) Other Expenditure                                                                     | 0.65          | 5.51           | 20.08         | 34.74             | 89.17          | 142.50         |
|        | <b>Total Expenditure (IV)</b>                                                             | <b>280.52</b> | <b>2103.04</b> | <b>708.22</b> | <b>3178.97</b>    | <b>2740.48</b> | <b>3944.61</b> |
| V      | <b>Profit from Operations before Exceptional Items &amp; Extraordinary items (III-IV)</b> | <b>-73.08</b> | <b>-78.23</b>  | <b>17.92</b>  | <b>-136.13</b>    | <b>38.74</b>   | <b>80.25</b>   |
| VI     | Exceptional items- Expenditure/ (Income)                                                  | 0.00          | 0.00           | 0.00          | 0.00              | 0.00           | 0.00           |
| VII    | <b>Profit/Loss from ordinary activities before Tax (V-VI)</b>                             | <b>-73.08</b> | <b>-78.23</b>  | <b>17.92</b>  | <b>-136.13</b>    | <b>38.74</b>   | <b>80.25</b>   |
| VIII   | Extraordinary items                                                                       | 0             | 0.00           | 0             | 0.00              | 0              | 0.00           |
| IX     | <b>Profit/Loss after Extraordinary activities &amp; Tax (V-VI)</b>                        | <b>-73.08</b> | <b>-78.23</b>  | <b>17.92</b>  | <b>-136.13</b>    | <b>38.74</b>   | <b>80.25</b>   |
| X      | <b>Tax expense</b>                                                                        |               |                |               |                   |                |                |
|        | Income Tax                                                                                | 0.00          | 0.00           | 3.40          | 2.86              | 7.36           | 15.29          |
|        | Deferred Tax                                                                              | 0.00          | 0.00           | 0.00          | -1.22             | 0.00           | -1.56          |
|        | <b>Total Tax</b>                                                                          | <b>0.00</b>   | <b>0.00</b>    | <b>3.40</b>   | <b>1.64</b>       | <b>7.36</b>    | <b>13.73</b>   |
| XI     | <b>Profit/Loss for the period from continuing operations IX-X</b>                         | <b>-73.08</b> | <b>-78.23</b>  | <b>14.52</b>  | <b>-137.77</b>    | <b>31.38</b>   | <b>66.52</b>   |
| XII    | <b>Other Comprehensive Income</b>                                                         |               |                |               |                   |                |                |
|        | Items that will not be reclassified to p&L                                                |               |                |               |                   |                |                |
|        | Items that will reclassified to p&L                                                       | 1.67          | -0.05          | 1.19          | 1.62              | 1.19           | 21.89          |
|        | <b>Total Other Comprehensive Income</b>                                                   | <b>1.67</b>   | <b>-0.05</b>   | <b>1.19</b>   | <b>1.62</b>       | <b>1.19</b>    | <b>21.89</b>   |
| XIII   | <b>Total Comprehensive Income for the period (XI+XII)</b>                                 | <b>-76.42</b> | <b>-78.23</b>  | <b>15.71</b>  | <b>-136.15</b>    | <b>32.57</b>   | <b>88.41</b>   |
| XV     | <b>Reserve Excluding Revaluation Reserve</b>                                              |               |                |               |                   |                |                |
| XV     | <b>Basic/Diluted EPS (After Extraordinary Items) in Rs.</b>                               | <b>-0.48</b>  | <b>-0.49</b>   | <b>0.10</b>   | <b>-0.86</b>      | <b>0.21</b>    | <b>0.56</b>    |



## **Standalone Notes to RESULTS**

- 1) The Company has adopted Indian Accounting Standard (Ind AS) effective April 01, 2017 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter and Nine Months ended December 31, 2017 have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 " Interim Financial Results prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the Financial information for the quarter ended 31 December, 2016 have been compiled by the Management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS. This information has not been any subject to any limited review or audit.
- 2) The above un-audited financial results for the period of quarter & Nine Months ended 31<sup>st</sup> December, 2017 were reviewed by Audit Committee and subsequently approved by the board of directors at its meeting 12<sup>th</sup> February, 2018. The Statutory Auditors have submitted "Limited Review Report" on the unaudited financial results.
- 3) The quoted investment has been valued at Fair Market Value as per Indian Accounting Standard (Ind AS) and non-quoted investments have been valued at cost.
- 4) Reconciliation of results between previously reported (referred to as "Previous GAAP") 0 and IND-AS for the corresponding quarter ended December 31, 2016 is as under:-

(Rs. in Lakhs)

| Particulars                                                                                                | Quarter ended<br>31.12.2016 | Nine Months ended<br>31.12.2016 |
|------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------------|
| Net Profit/loss as per previous GAAP                                                                       | 14.52                       | 31.38                           |
| Recognition & Measurement at fair valuation of receivables, expenses/income, amortization & other expenses | 1.19                        | 01.19                           |
| Net Profit/(Loss)                                                                                          | 15.71                       | 32.57                           |
| Net Profit/(Loss) as per Ind AS                                                                            | 15.71                       | 32.57                           |

- 5) No Investors' Complaints were received during the quarter ended 31<sup>st</sup> December, 2017.
- 6) The Company has only one segment income during the period; therefore there is no requirement of segment reporting as per Indian Accounting Standard 108.
- 7) Previous period/year figure had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 8) Utilization of IPO Proceeds as on 31.12.2017.

| S. No. | Particulars            | As per the Prospectus dated 16 <sup>th</sup> July, 2011 | Revised Utilization as per Postal Ballot Approval | Utilization till 31 <sup>st</sup> December, 2017 |
|--------|------------------------|---------------------------------------------------------|---------------------------------------------------|--------------------------------------------------|
| 1      | Setting up our offices | 989.60                                                  | 989.60                                            | 989.60                                           |
| 2      | Repayment of RBS Loan  | 269.72                                                  | 293.12                                            | 293.12                                           |
| 3      | IPO Expenses           | 277.36                                                  | 312.85                                            | 312.85                                           |



|              |                                                      |                |                |                |
|--------------|------------------------------------------------------|----------------|----------------|----------------|
| 4            | Up gradation of Machinery & Assets                   | 2204.67        | 1532.50        | 1532.50        |
| 5            | General Corporate                                    | 650.00         | 711.39         | 711.39         |
| 6            | Expansion of R & D                                   | 656.73         | 472.75         | 472.75         |
| 7            | Meeting Long Term Working Capital Requirements       | 505.00         | 1240.87        | 1240.87        |
| 8            | Cash and Escrow Bank Account and Investments in ICDs | -              | -              | 587.37         |
| <b>Total</b> |                                                      | <b>5553.08</b> | <b>5553.08</b> | <b>5553.08</b> |

- 9) Out of total amount of Rs. 11.15 Crores advanced as ICDs; as on 31<sup>st</sup> March 2017, the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interest has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDs.
- 10) The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and principles generally accepted in India.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED



**Rakesh Bhatia**

Chairman cum Managing Director

Place: Noida

Date: 12.02.2018

# **S A M P R K & ASSOCIATES**

**Chartered Accountants**

## **LIMITED REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS**  
**BHARATIYA GLOBAL INFOMEDIA LIMITED**  
**B-66, SECTOR 60, NOIDA**

### **Introduction:**

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Bharatiya Global Infomedia Limited for the three months period ended December 31, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated " 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

We have not performed a review or audit of figures relating to the corresponding quarter including the reconciliation of net profit for the quarter ended 31<sup>st</sup> December 2016 between the previous GAAP and the Indian Accounting Standards (Ind AS).

### **Scope of Review:**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion:**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAMPRK ASSOCIATES  
Chartered Accountants  
Registration No. 013022N

  
C.A. PANKAJ SHARMA  
Partner  
Membership No.093446

Place: NOIDA (U.P.)  
Date: 12th February, 2018

**Office:-102-03/106/302, Neelkanth House, S-524, School Block, Shakarpur, Delhi-110092**  
**Phone: 011-22481918, 22482446, 43012132 Mobile: 9810955575, 9212343336**  
**Email: samprkpankaj@gmail.com/samprkassociates@gmail.com**

# BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L74999DL1994PLC062967

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017

Rs. in Lakh

| S. No. | Particulars                                                                               | Quarter ended |                |               | Nine Months Ended |                | Year Ended     |
|--------|-------------------------------------------------------------------------------------------|---------------|----------------|---------------|-------------------|----------------|----------------|
|        |                                                                                           | 31.12.2017    | 30.09.2017     | 31.12.2016    | 31.12.2017        | 31.12.2016     | 31.03.2017     |
|        |                                                                                           | Un-audited    | Un-audited     | Un-audited    | Un-audited        | Un-audited     | Audited        |
| I      | Revenue From Operations                                                                   | 206.99        | 2023.98        | 724.35        | 3040.26           | 2775.89        | 4020.74        |
| II     | Other income                                                                              | 0.87          | 1.25           | 1.79          | 3.42              | 3.33           | 12.80          |
| III    | <b>Total Income (I+II)</b>                                                                | <b>207.86</b> | <b>2025.23</b> | <b>726.14</b> | <b>3043.68</b>    | <b>2779.22</b> | <b>4033.54</b> |
| IV     | <b>Expenditure</b>                                                                        |               |                |               |                   |                |                |
|        | (a) (Increase)/Decrease in stock                                                          | 0.00          | -1.13          | -18.98        | 5.33              | -39.22         | -49.30         |
|        | (b) Consumption of raw materials                                                          | 0.00          | 0.00           | 0.00          | 0.00              | 0.00           | 0.00           |
|        | (c) Purchases                                                                             | 196.29        | 2012.42        | 618.51        | 2872.39           | 2404.91        | 3459.22        |
|        | (d) Staff cost/Employee cost                                                              | 30.34         | 33.14          | 33.77         | 106.46            | 119.23         | 171.84         |
|        | (e) Finance Cost                                                                          | 12.75         | 12.69          | 9.49          | 38.77             | 31.41          | 41.45          |
|        | (e) Depreciation                                                                          | 40.56         | 40.49          | 45.35         | 121.61            | 134.98         | 179.31         |
| +      | (f) Other Expenditure                                                                     | 0.22          | 5.17           | 20.08         | 33.97             | 89.17          | 150.55         |
|        | <b>Total Expenditure (IV)</b>                                                             | <b>280.15</b> | <b>2102.78</b> | <b>708.22</b> | <b>3178.52</b>    | <b>2740.48</b> | <b>3953.07</b> |
| V      | <b>Profit from Operations before Exceptional Items &amp; Extraordinary items (III-IV)</b> | <b>-72.29</b> | <b>-77.54</b>  | <b>17.92</b>  | <b>-134.84</b>    | <b>38.74</b>   | <b>80.47</b>   |
| VI     | Exceptional items- Expenditure/ (Income)                                                  | 0.00          | 0.00           | 0.00          | 0.00              | 0.00           | 0.00           |
| VII    | <b>Profit/Loss from ordinary activities before Tax (V-VI)</b>                             | <b>-72.29</b> | <b>-77.54</b>  | <b>17.92</b>  | <b>-134.84</b>    | <b>38.74</b>   | <b>80.47</b>   |
| VIII   | Extraordinary items                                                                       | 0.00          | 0.00           | 0.00          | 0.00              | 0.00           | 0.00           |
| IX     | <b>Profit/Loss after Extraordinary activities &amp; Tax (V-VI)</b>                        | <b>-72.29</b> | <b>-77.54</b>  | <b>17.92</b>  | <b>-134.84</b>    | <b>38.74</b>   | <b>80.47</b>   |
| X      | <b>Tax expense</b>                                                                        |               |                |               |                   |                |                |
|        | Income Tax                                                                                | 0.00          | 0.00           | 3.40          | 2.86              | 7.36           | 15.29          |
|        | Deferred Tax                                                                              | 0.00          | 0.00           | 0.00          | -1.22             | 0.00           | -1.56          |
|        | <b>Total Tax</b>                                                                          | <b>0.00</b>   | <b>0.00</b>    | <b>3.40</b>   | <b>1.64</b>       | <b>7.36</b>    | <b>13.73</b>   |
| XI     | <b>Profit/Loss for the period from continuing operations IX-X</b>                         | <b>-72.29</b> | <b>-77.54</b>  | <b>14.52</b>  | <b>-136.48</b>    | <b>31.38</b>   | <b>66.74</b>   |
| XII    | <b>Other Comprehensive Income</b>                                                         |               |                |               |                   |                |                |
|        | Items that will not be reclassified to p&L                                                |               |                |               |                   |                |                |
|        | Items that will reclassified to p&L                                                       | 1.67          | -0.05          | 1.19          | 1.62              | 1.19           | -20.43         |
|        | <b>Total Other Comprehensive Income</b>                                                   | <b>1.67</b>   | <b>-0.05</b>   | <b>1.19</b>   | <b>1.62</b>       | <b>1.19</b>    | <b>21.16</b>   |
| XIII   | <b>Total Comprehensive Income for the period (XI+XII)</b>                                 | <b>-70.62</b> | <b>-77.59</b>  | <b>15.71</b>  | <b>-134.86</b>    | <b>32.57</b>   | <b>87.90</b>   |
| XIV    | <b>Reserve Excluding Revaluation Reserve</b>                                              |               |                |               |                   |                |                |
| XV     | <b>Basic/Diluted EPS (After Extraordinary Items) in Rs.</b>                               | <b>-0.45</b>  | <b>-0.49</b>   | <b>0.10</b>   | <b>-0.85</b>      | <b>0.21</b>    | <b>0.55</b>    |



## **Consolidated Notes to RESULTS**

- 1) The Company has adopted Indian Accounting Standard (Ind AS) effective April 01, 2017 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter and Nine Months ended December 31, 2017 have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 " Interim Financial Results prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the Financial information for the quarter ended 31 December, 2016 have been compiled by the Management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS. This information has not been any subject to any limited review or audit.
- 2) The above un-audited financial results for the period of quarter & Nine Months ended 31<sup>st</sup> December, 2017 were reviewed by Audit Committee any subsequently approved by the board of directors at its meeting 12<sup>th</sup> February, 2018. The Statutory Auditors have submitted "Limited Review Report" on the unaudited financial results.
- 3) The quoted investment has been valued at Fair Market Value as per Indian Accounting Standard (Ind AS) and non-quoted investments have been valued at cost.
- 4) Reconciliation of results between previously reported (referred to as "Previous GAAP") 0 and IND-AS for the corresponding quarter ended December 31, 2016 is as under:-

(Rs. in Lakhs)

| Particulars                                                                                                | Quarter ended<br>31.12.2016 | Nine Months ended<br>31.12.2016 |
|------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------------|
| Net Profit/loss as per previous GAAP                                                                       | 14.52                       | 31.38                           |
| Recognition & Measurement at fair valuation of receivables, expenses/income, amortization & other expenses | 1.19                        | 1.19                            |
| Net Profit/(Loss)                                                                                          | 15.71                       | 32.57                           |
| Net Profit/(Loss) as per Ind AS                                                                            | 15.71                       | 32.57                           |

- 5) No Investors' Complaints were received during the quarter ended 31<sup>st</sup> December, 2017.
- 6) The Company has only one segment income during the period; therefore there is no requirement of segment reporting as per Indian Accounting Standard 108.
- 7) Previous period/year figure had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 8) Utilization of IPO Proceeds as on 31.12.2017.

| S. No. | Particulars            | As per the Prospectus dated 16 <sup>th</sup> July, 2011 | Revised Utilization as per Postal Ballot Approval | Utilization till 31 <sup>st</sup> December, 2017 |
|--------|------------------------|---------------------------------------------------------|---------------------------------------------------|--------------------------------------------------|
| 1      | Setting up our offices | 989.60                                                  | 989.60                                            | 989.60                                           |
| 2      | Repayment of RBS Loan  | 269.72                                                  | 293.12                                            | 293.12                                           |
| 3      | IPO Expenses           | 277.36                                                  | 312.85                                            | 312.85                                           |



|              |                                                      |         |         |         |
|--------------|------------------------------------------------------|---------|---------|---------|
| 4            | Up gradation of Machinery & Assets                   | 2204.67 | 1532.50 | 1532.50 |
| 5            | General Corporate                                    | 650.00  | 711.39  | 711.39  |
| 6            | Expansion of R & D                                   | 656.73  | 472.75  | 472.75  |
| 7            | Meeting Long Term Working Capital Requirements       | 505.00  | 1240.87 | 1240.87 |
| 8            | Cash and Escrow Bank Account and Investments in ICDs | -       | -       | 587.37  |
| <b>Total</b> |                                                      | 5553.08 | 5553.08 | 5553.08 |

- 9) Out of total amount of Rs. 11.15 Crores advanced as ICDs; as on 31<sup>st</sup> March 2017, the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interested has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDs.
- 10) The results have been prepared in accordance with the Companies (Indian Accounting Standards ) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and principles general accepted in India.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

  
**Rakesh Bhatia**

Chairman cum Managing Director

Place: Noida

Date: 12.02.2018

# **S A M P R K & ASSOCIATES**

**Chartered Accountants**  
**LIMITED REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS**  
**BHARATIYA GLOBAL INFOMEDIA LIMITED**

We have reviewed the accompanying statement of un-audited Consolidated financial results of Bharatiya Global Infomedia Limited for the three months period ended December 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Consolidated Financial information based on our review.

As stated in Note 3 of the statement, we have not performed a review or audit of figures relating to the corresponding quarter ended 31 December 2016 including the reconciliation of net profit for the quarter ended 30 December 2016 between the previous GAAP and the Indian Accounting Standards (Ind AS).

## **Scope of Review:**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **Conclusion:**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Consolidated financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAMPRK ASSOCIATES  
Chartered Accountants  
Registration No. 013022N

 **C.A. PANKAJ SHARMA**  
Partner  
Membership No.093446

Place: NOIDA (U.P.)  
Date: 12th February 2018