

March 7, 2016

Mr. Girish Joshi,
GM – Department of Corporate Services
BSE Limited
Corporate Relations Department
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Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
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NSE Symbol: YESBANK

Dear Sir,

Sub.: Reg 30 of SEBI (LODR) Regulations, 2015 - Appointment of Additional (Non-Executive) Director

We would like to inform that the Board of Directors of the Bank have on March 5, 2016 approved the appointment of Mr. Ashok Chawla as Additional (Non-Executive) Director of the Bank with immediate effect.

The Board of Directors have further approved the proposal to seek approval from Reserve Bank of India for appointment of Mr. Ashok Chawla as future Non-executive, Part-time Chairman of the Bank, upon expiry of term of the current Chairperson in October 2016.

The brief profile of Mr. Ashok Chawla is attached.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary



Encl: as above

Mr. Ashok Chawla
Non-Executive Director

Mr. Ashok Chawla has been appointed as a Non-Executive Director of YES BANK on March 5, 2016.

Prior to joining YES BANK, Mr. Ashok Chawla was the Chairman of the Competition Commission of India ("CCI"). Mr. Chawla has been a distinguished civil servant with over 40 years of experience in various sectors of the economy in India as well as in International Multilateral agencies. He obtained his Masters in Economics from the Delhi School of Economics in 1972 and joined the Indian Administrative Service in 1973. He started his career in the State of Gujarat and held various positions, including Chief Executive of important State-Owned enterprises. Notably, he was the head of the multi-billion dollar Sardar Sarovar Narmada multi-purpose project.

In the late 1980's, he was posted as Economic Counsellor in the Indian Embassy in Washington DC, USA.

Between 1998 and 2011, Mr. Chawla worked in several senior positions in the Federal Government at Delhi. He has been Permanent Secretary in key ministries of the Government of India such as Finance, Economic Affairs, and Civil Aviation.

He has been on the Boards of Reserve Bank of India, Insurance Regulatory and Development Authority, State Bank of India and Life Insurance Corporation of India. He was also at different points in time India's Executive Director on the International Fund for Agricultural Development, Alternate Governor for India at the World Bank and at the Asian Development Bank.

Mr. Chawla had also held leadership positions in the corporate sector. He has been Chairman and Managing Director of Indian Petrochemicals Corporation Limited and a Director on the Oil and Natural Gas Corporation (ONGC).

In view of his rich and diversified experience, after his retirement from the civil service, he was appointed as the Chairman of the CCI for the period 2011-2016. The CCI is a new market-economy regulator to ensure fair play by business and Industry and it gained immensely in stature during this period.

Mr. Chawla is also recently appointed as Chairman of the Governing Council of The Energy and Research Institute (TERI), a not-for-profit policy research organization, working in the fields of energy, environment and sustainable development.

