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E-MAIL

ATL/SEC/21 December 10, 2015

1. The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), **Mumbai - 400 051**	2. The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400001.**

Dear Sir,

Sub: CRISIL Rating Updation

This is to inform you that CRISIL has upgraded its long term rating on the Bank facilities and other debt programmes of our Company from "CRISIL AA/Positive " to "CRISIL AA+/Stable" and reaffirmed its short-term rating as "CRISIL A1+".

This is for your information please.

Thanking you,

Yours faithfully,
For Apollo Tyres Ltd.

Seema Thapar

(Seema Thapar)
Company Secretary