

(This is a public announcement for information purposes only and is not a Prospectus announcement.)



Shalimar Paints Limited

(Our Company was incorporated as Shalimar Paint, Colour And Varnish Company Private Limited on December 16, 1902 under the Indian Companies Act, 1882 with the Registrar of Companies. The name of our Company was changed to Shalimar Paint, Colour and Varnish Company Limited and fresh Certificate of Incorporation dated September 11, 1956 was issued by the Registrar of Companies, West Bengal. The name of our Company was once again changed to Shalimar Paints Limited and fresh Certificate of Incorporation dated September 18, 1963 was issued by the Registrar of Companies West Bengal. The Registered Office of the Company has been changed from the state of West Bengal to the Gurgaon (Haryana) on September 01, 2016. The registered office was further shifted to the current address with effect from February 10, 2017. The Corporate Identification Number of our Company is L24222HR1902PLC056111)

Registered & Corporate Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana -122 001

Tel. No.: +91 124 4616600; Fax No.: +91 124 4616659

Company Secretary & Compliance Officer: Mr. Nitin Gupta

E-mail: nitin.gupta@shalimarpaints.com; Website: www.shalimarpaints.com

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SHALIMAR PAINTS LIMITED ONLY

ISSUE OPEN **ISSUE EXTENDED AND NOW CLOSES ON APRIL 19, 2018#**

The Rights Issue Committee of the Company on April 13, 2018 after reviewing the bank holidays, the requests received from shareholders seeking additional time for subscription and the subscription details, has approved the extension of the Issue Period. Accordingly, the revised Issue Closing date is April 19, 2018 (Thursday). All other terms and conditions prescribed in the Letter of Offer/Abridged Letter of offer shall continue to be applicable.

ISSUE OF 35,52,370 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF SHALIMAR PAINTS LIMITED ("SHALIMAR" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 140 (INCLUDING SHARE PREMIUM OF ₹ 138) PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT OF ₹ 4,973.32 LAKHS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 6 EQUITY SHARE FOR EVERY 32 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. DECEMBER 29, 2017 (THE "ISSUE"). THE ISSUE PRICE IS 70 TIMES THE FACE VALUE OF THE EQUITY SHARES.

Simple, Safe, Smart way of Application-Make use of it!!!
ASBA* "Application Supported by Blocked Amount" (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

PLEASE NOTE THAT, IN TERMS OF SEBI CIRCULAR CIR/CFD/DIL/1/2011 DATED APRIL 29, 2011, QIB, NON-INSTITUTIONAL INVESTORS AND OTHER INVESTORS WHOSE APPLICATION AMOUNT EXCEEDS ₹ 200,000, COMPLYING WITH THE ELIGIBILITY CONDITIONS OF SEBI CIRCULAR SEBI/CFD/DIL/ASBA/1/2009/30/12 DATED DECEMBER 30, 2009 MUST PARTICIPATE IN THE ISSUE ONLY THROUGH THE ASBA PROCESS. THE INVESTORS WHO ARE (i) NOT QIBS, (ii) NOT NON-INSTITUTIONAL INVESTORS OR (iii) INVESTORS WHOSE APPLICATION AMOUNT IS NOT MORE THAN ₹200,000, CAN PARTICIPATE IN THE ISSUE EITHER THROUGH THE ASBA PROCESS OR THE NON-ASBA PROCESS.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): ASBA Investors may apply through the ASBA process. An ASBA Investor is an investor who: (a) holds Equity Shares in dematerialised form as on the Record Date and has applied towards his/her Rights Entitlements or additional Equity Shares in the Issue in dematerialised form; (b) has not renounced his/her Rights Entitlements in full or in part; (c) is not a Renouncee; and (d) applies through a bank account maintained with the SCSBs. Please note that in accordance with the provisions of the SEBI circular bearing number CIR/CFD/DIL/1/2011 dated April 29, 2011 all QIBs, Non-Institutional Investors and Non-Retail Individual Investors (Investors other than Individuals who have applied for Equity Shares for an amount not more than ₹2,00,000) complying with the eligibility conditions prescribed under the SEBI Circular dated December 30, 2009, must mandatorily invest through the ASBA process. All Retail Individual Investors complying with the above conditions may optionally apply through the ASBA process. Renouncees are not eligible ASBA Investors and must only apply for Equity Shares through the non-ASBA process.

An ASBA Investor is required to select the ASBA Process option in the CAF and submit the same to the SCSBs, which in turn will block the amount in the account as per the authority contained in the CAF and undertake other tasks as per the specified procedure. On Allotment, the amount would be unblocked and the account would be debited only to the extent required to pay for the Rights Equity Shares Allotted. Hence, there will be no need of refunds.

ASBA Investors should note that the ASBA process involves application procedures that may be different from the procedure applicable to non-ASBA process. ASBA Investors should carefully read the provisions applicable to such applications before making their application through the ASBA process. For more details on the ASBA process, please refer to the details given in the CAF and also "Procedure for Application through the Applications Supported by Blocked Amount" ("ASBA") Process" on page 283 of the Letter of Offer dated March 22, 2016 (the "Letter of Offer").

ELIGIBLE EQUITY SHAREHOLDERS UNDER THE ASBA PROCESS MAY PLEASE NOTE THAT THE EQUITY SHARES OF OUR COMPANY UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH ASBA INVESTOR ON THE RECORD DATE.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in CAF is April 19, 2018. The Issue has to remain open for a minimum 15 days, provided that the Board of Directors / Rights Issue Committee, in consultation with the Lead Manager, may extend the Issue period for such further period as may be deemed fit, provided, however, that in no event would the issue remain open for a period exceeding 30 days. If the CAF together with the amount payable is not received by any of the Banker to the Issue Registrar to the Issue on or before the close of banking hours on the Issue Closing Date, the invitation to offer contained in the Letter of Offer/Abridged Letter of Offer shall be deemed to have been declined and the Board or any authorised committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under the chapter "Offering Information - Basis of Allotment" on page 289 of the Letter of Offer.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALISED FORM.

LISTING: The existing Equity Shares of our Company are listed on BSE Limited ("BSE"), and the National Stock Exchange of India Limited ("NSE"). Our Company has received an "in-principle" approval from BSE and NSE for listing the Right Equity Shares through their letters dated August 02, 2017 and August 31, 2017 respectively. For the purpose of this Issue, the Designated Stock Exchange is the BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the Letter of Offer to SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of "Disclaimer Clause of SEBI".

DISCLAIMER CLAUSE OF BSE ("DESIGNATED STOCK EXCHANGE"): It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The exchange does not in any manner warrant that these securities will be listed on the exchange and does not take any responsibility for the financial or other soundness of this company, its promoters, its management or any scheme or projects of the company. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE".

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The exchange does not in any manner warrant that these securities will be listed on the exchange and does not take any responsibility for the financial or other soundness of this company, its promoters, its management or any scheme or projects of the company. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE".

BANKER TO THE ISSUE: STATE BANK OF INDIA. Please refer to the reverse of the CAF for the details of the Banker to the Issue and its collection centers.
AVAILABILITY OF THE LETTER OF OFFER: The Letter of Offer is available on the website of the Lead Manager: www.spacapital.com, websites of BSE and NSE: www.bseindia.com, www.nseindia.com and on SEBI's website: www.sebi.gov.in and a copy of the same can be downloaded from these websites. Unless otherwise specified, all capitalized terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer. For further details, Investors are advised to refer to the Letter of Offer and Abridged Letter of Offer, and the risk factors contained therein before applying in the Issue.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 SPA Capital Advisors Limited SEBI Reg. No.: INM00010825 26, C - Block Community Centre, JanakPuri, New Delhi - 110 058 Tel: +91 11 4567 5500, 2551 7371. Fax: +91 11 2553 2644 E-mail: spainfo@spacapital.com Investor Grievance e-mail id: grievances.mh@spacapital.com Website: www.spacapital.com Contact Person: Ms. Anchal Lohia	 MCS Share Transfer Agents Limited SEBI Regn. No.: INR00004108 F-65, 1st Floor, Okhla Industrial Area, Phase I, New Delhi - 110 020 Tel: +91 011 41406149 Fax: +91 011 41709881 E-mail: s.bhavani@mcsregistrars.com shalimarpaints.nights@mcsregistrars.com Investor Grievance e-mail id: helpdeskdelhi@mcsregistrars.com Website: www.mcsregistrars.com Contact Person: Mr. Ajay Singh

Investors are advised to contact the Registrar to the Issue/Compliance Officer in case of any Pre-Issue/Post-Issue related matter such as non-receipt of ALOF & CAF, Letter of Allotment/Share Certificates/credit of allotted Equity Shares in the respective beneficiary accounts, refund orders etc.

For Shalimar Paints Limited

Sd/-

Surender Kumar

Managing Director and CEO

Date: April 13, 2018

Place: Gurugram