

Date: April 20, 2018

To,

**Ms. Sailee Pawaskar**  
Assistant Manager – Listing Compliance  
**National Stock Exchange of India Limited (NSE)**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**Subject: Reply to your email dated April 23, 2018 seeking additional details for disclosure made under regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

**Ref: Everest Kanto Cylinder Limited (hereinafter referred to “the Company”)**

With reference to above subject matter, please find below points wise justification to your queries as stated in aforesaid email.

1. **Query 1:** Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

**Submission 1:** The Transaction is not on Slump Sale basis, but Sale of Entire Equity.

2. **Query 2:** Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".

**Submission 2:** No. Transaction is not with Related Party.

3. **Query 3:** Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

**Submission 3:** Name of Buyer: You Yuan Office Union (Tianjin) Company Limited; Address of Buyer: 10 Wang Yuan Road, Wuqing Development Area, New Technology Industry Park, Tainjin, China. The buyer is not related to promoter / promoter group / group companies.

4. **Query 4:** Consideration received from such sale/disposal –

**Submission 4:** RMB 93.50 Millions (Approximately Rs. 97 crores), no amount has been received.

5. **Query 5:** The expected date of completion of sale/disposal.

## **EVEREST KANTO CYLINDER LIMITED**

**Manufacturers  
of High Pressure  
Seamless  
Gas Cylinders**

Registered Office :  
204, Raheja Centre,  
Free Press Journal Marg,  
214, Nariman Point,  
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-3026 8300 / 01

Fax : +91-22-2287 0720

Website : [www.everstkanto.com](http://www.everstkanto.com)



*6 May 2018*

**Submission 5:** Exact date cannot be ascertained; however, the Company endeavour to close the transaction within 90 to 120 days.

6. **Query 6:** Date on which the agreement for sale has been entered into.

**Submission 6:** April 15, 2018

7. **Query 7:** The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year –

**Submission 7:** As below:

| Particulars   | FY 2015-16 (Amt. in Lakhs Rs.) |                          |                |
|---------------|--------------------------------|--------------------------|----------------|
|               | EKC China                      | EKC (Consolidated) Group | % to EKC Group |
| Total Revenue | 5,583.04                       | 50,838.18                | 10.98%         |
| Profit/(Loss) | (2,440.10)                     | (12,408.86)              | 19.66%         |
| Net Worth     | (2,239.17)                     | 34,336.85                | -6.52%         |

| Particulars   | FY 2016-17 (Amt. in Lakhs Rs.) |                          |                |
|---------------|--------------------------------|--------------------------|----------------|
|               | EKC China                      | EKC (Consolidated) Group | % to EKC Group |
| Total Revenue | 5,132.72                       | 57,475.42                | 8.93%          |
| Profit/(Loss) | (2,326.85)                     | 7,869.20                 | -29.57%        |
| Net Worth     | (4,247.87)                     | 41,770.73                | -10.17%        |

Request you to kindly note above information and acknowledge the same.

Thanking You,

Yours faithfully,

For Everest Kanto Cylinder Limited



Authorised Signatory

Place: Mumbai

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