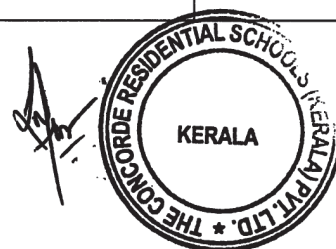


**Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	Everonn Education Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	THE CONCORDE RESIDENTIAL SCHOOLS (KERALA) PRIVATE LIMITED <u>Persons Acting in Concert (PAC):</u> VARKEY GROUP LIMITED GEMS EDUCATION ASIA 1 LIMITED SHERLY VARKEY SUNNY VARKEY		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	94,09,153	43.02	
b) Voting rights (VR) otherwise than by equity shares			43.02
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	-
d) Total (a+b+c)	94,09,153	43.02	43.02
Details of acquisition			
a) Shares carrying voting rights acquired	10,91,303	4.75	4.54
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	**1	-	4.54



acquired/sold			
d) Total (a+b+c)	10,91,304	4.75	9.08
After the acquisition, holding of:			
a) Shares carrying voting rights	1,05,00,456	45.73	45.73
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	**1	-	48.19
d) Total (a+b+c)	1,05,00,457	45.73	48.19
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential allotment by conversion of loan into equity and allotment of optionally convertible debenture.		
Date of acquisition/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Securities allotted on 27/03/2014 and Trading approval received on 22/05/2014		
Equity share capital/ total voting capital of the TC before the said acquisition	2,18,69,808 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition	2,29,61,111 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	2,40,52,414 equity shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Optionally Convertible Debenture allotted on 27/03/2014 is convertible into 10,91,303 Equity Shares of Rs. 10/- each fully paid up.

For The Concorde Residential Schools (Kerala) Private Limited

Authorised Signatory

