

**Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	Everonn Education Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	THE CONCORDE RESIDENTIAL SCHOOLS (KERALA) PRIVATE LIMITED <u>Persons Acting in Concert (PAC):</u> VARKEY GROUP LIMITED GEMS EDUCATION ASIA 1 LIMITED SHERLY VARKEY SUNNY VARKEY		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	105,00,456	45.73	45.73
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	**1	-	2.46
d) Total (a+b+c)	105,00,457	45.73	48.19



Details of acquisition			
a) Shares carrying voting rights acquired	10,91,303	4.54	4.54
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	10,91,303	4.54	4.54
After the acquisition, holding of:			
a) Shares carrying voting rights	115,91,759	48.19	48.19
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	115,91,759	48.19	48.19
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Conversion of Optionally Convertible Debentures into Equity Shares		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Shares allotted on 27/05/2014 and Trading approval received on 22/07/2014		
Equity share capital/ total voting capital of the TC before the said acquisition	2,29,61,111 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition	2,40,52,414 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	2,40,52,414 equity shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**)Optionally Convertible Debenture convertible into 10,91,303 Equity Shares of Rs. 10/- each fully paid up allotted on 27/03/2014 and converted into Equity Shares on 27/05/2017.



For The Concorde Residential Schools (Kerala) Private Limited


Authorised Signatory

