



10th July, 2018

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874

Subject: Submission of Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With respect to the captioned subject, the Board of Directors at its meeting held today which concluded at 6:00 P.M., considered and approved the following:

1. Draft Letter of Offer of the Company and related documents in respect of the proposed Rights Issue not exceeding an amount of Rs. 240,00,00,000/- (Rupees Two Hundred Forty Crores Only).
2. Re-establishment of Nashik Plant of the Company and establishment of new Regional Distribution Centre (RDC) at Nashik Plant.
3. Constitution of Rights Issue Committee - 2018 in respect of proposed Rights Issue comprising the following:

S. No.	Name	Designation
1	Ms. Pushpa Chowdhary	Independent Director - Chairperson
2	Mr. Surender Kumar	Executive Director - Member
3	Mr. Alok Perti	Independent Director - Member

This is for your information and record.

Thanking you,

For Shalimar Paints Limited


Nitin Gupta
Company Secretary



THE ART & SCIENCE OF PAINTS

Shalimar Paints Ltd.

Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector- 32, Gurugram-122001, Haryana (India)

B: +91 124 461 6600 **F:** +91 124 461 6659

E: askus@shalimarpaints.com | www.shalimarpaints.com | CIN: L24222HR1902PLC065611