



**SHALIMAR
PAINTS**

27th April, 2018

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

SCRIP CODE - NSE-SHALPAINTS, BSE-509874

**SUBJECT: ALLOTMENT OF 35,52,370 EQUITY SHARES ON RIGHTS BASIS OF
SHALIMAR PAINTS LIMITED - OUTCOME OF RIGHTS ISSUE COMMITTEE**

**REFERENCE: 'In Principal' approval granted by BSE Limited vide letter no.
DCS/RIGHT/SV/FIP/2101/2017-18 dated August 2, 2017 and by NSE vide letter no.
NSE/LIST/17713 dated August 31, 2017**

Dear Sir/ Ma'am,

Please refer to our letter dated 22nd March, 2018, intimating the issue schedule for the Rights Issue of the Company.

Pursuant to the approval received for finalizing the basis of allotment from BSE Limited (Designated Stock Exchange) on 27th April, 2018, the Rights Issue Committee of the Company in their meeting held today i.e., 27th April, 2018 has allotted 35,52,370 Equity Shares of Rs. 2/- each issued at a price of Rs. 140/- per share (including premium of Rs. 138/- per share) aggregating to Rs. 4,973.32 Lakhs on rights basis to the eligible existing shareholders of the Company as on the record date i.e., December 29, 2017, whose applications were valid.

Further, please note that we will be approaching you with detailed Listing Application for listing of 35, 52,370 Equity Shares within due course of time.

Pursuant to above, the paid-up share capital of the Company stands increased to Rs. 449.97 Lacs divided into 2,24,98,345 shares of Rs. 2/- each.

The meeting of the Committee commenced at 04:00pm and concluded at 05:45 p.m

This is for your information and record.

Thanking you,
For Shalimar Paints Limited

**Pushpa Chowdhary
Director**

