



**SHALIMAR
PAINTS**

22nd March, 2018

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

REFERENCE: SCRIP CODE - NSE-SHALPAINTS, BSE-509874

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir/ Ma'am;

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held today i.e., March 22, 2018 and concluded at 6:30 P.M., has *inter alia*, approved the Letter of Offer and other documents in respect of proposed Rights Issue of 35,52,370 Equity Shares for cash at the price of Rs. 140/- per share including premium aggregating to Rs. 4,973.32 Lakhs by the Company. The issue schedule is as under:

Sr. No.	Particulars	Remarks
1	Issue Opening Date	Saturday, March 31, 2018
2	Last date for request of Split Application Forms (SAFs)	Monday, April 09, 2018
3	Issue Closing Date	Monday, April 16, 2018

Further the Board approved the Constitution of Rights Issue Committee comprising the following:

Sr.No.	Name	Designation
1.	Ms. Pushpa Chowdhary	Independent Director- Chairperson
2.	Mr. Alok Perti	Independent Director- Member
3.	Mr. Surender Kumar	Managing Director- Member

This is for your information and record.

Thanking you,

For Shalimar Paints Limited


Nitin Gupta
Company Secretary

