



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

24th January, 2018

National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054

NSE CODE: TGBHOTELS

Dear Sir/ Madam,

Sub: Clarification for Financial results - TGBHOTELS --for the Quarter ended 30th June, 2017

This is with the reference to your e-mail dated on 22nd January, 2018 regarding above mentioned subject, we hereby attach the revised Financial Results along with Reconciliation of profit and loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS (enclosed).

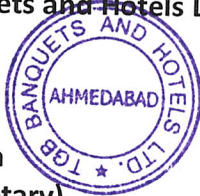
You are requested to update the records accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited


Priyanka K. Gola
(Company Secretary)



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

Corporate Office : 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.: 079 26937800
Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000
info@tgbhotels.com www.tgbhotels.com
CIN : L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

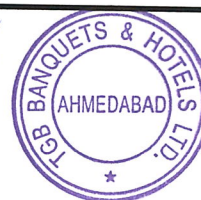
Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Standalone	
		Quarter Ended June 30, 2017	Quarter Ended June 30, 2016
		(Unaudited)	(Unaudited)
1	Income		
a.	Revenue from Operations	2,644.01	2,836.18
b.	Other Income	60.43	57.86
	Total Income (Net)	2,704.44	2,894.04
2	Expenses		
a.	Cost of materials consumed	658.23	613.74
b.	Purchase of stock-in-trade	0.00	-
c.	Employees benefits expenses	523.97	447.94
d.	Depreciation and amortization expenses	241.76	410.00
e.	Finance Costs	157.51	428.21
f.	Other expenses	913.39	787.99
	Total Expenses	2494.86	2,687.88
3	Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)	209.58	206.16
4	Exceptional items	0.00	-
5	Profit/(Loss) from ordinary activities before extraordinary items and tax (3+4)	209.58	206.16
6	Extraordinary Item (net of tax expenses)	(1262.92)	-
7	Profit/(Loss) before tax (5-6)	(1,053.34)	206.16
8	Tax expenses		
	1. Current expenses	0.00	-
	2. Deferred tax	0.00	-
9	Net Profit/Loss for the period (7-8)	(1,053.34)	206.16
10	Other comprehensive income (OCI)		
	Items that will not be reclassified to profit or loss		
	Actuarial Gains and Losses	(0.20)	(0.01)
11	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	(1,053.54)	206.15
12	Paid up equity share capital (Face value ₹ 10/-)	2928.64	2,928.64
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	-
14	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)		
	Basic EPS	(3.60)	0.70
	Diluted EPS	(3.60)	0.70
See accompanying notes to the financial results			



NOTES:

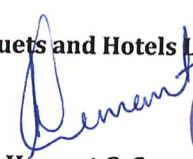
- 1 The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th September, 2017 and Limited Review of the same has been carried out by the statutory auditor of the Company.
- 2 As the company does not fall under the reportable segment criteria as per the Ind AS- 108 on 'Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- 5 The extra-ordinary items in the results includes loss of Rs. 1262.92 lakhs incurred on account of sale of hotel property at Surat during the quarter ended 30th June, 2017
- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Particular	Quarter ended on 30th June, 20 16 (Unaudited)
Profit as per Indian Gaap (I GAAP)	206.16
Ind AS Adjustments	
- Changes in fair valuation of investments	0
- Fair valuation of derivative instruments	0
- Remeasurement of Inventories	0
- Acturial Gains and (Losses)	(0.01)
- Tax impact on the above adjustments	0
Total Ind AS adjustments	206.15

For, TGB Banquets and Hotels Limited

Place : Ahmedabad

Date: 14.09.2017


Hemant G. Somani
Whole- time Director
(DIN: 00515853)

