Ujjivan
Build a Better Life

UJJIVAN/SE/2016-17/17

July 29, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Intimation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 32 of the Listing Regulations, we hereby confirm that there has been no deviation in the use of IPO proceeds from the objects stated in the prospectus dated May 03, 2016.

Please see below the statement of the utilization of the IPO proceeds as on June 30, 2016 for your reference.

Particulars	**Amount (Rs. in lacs)**
Gross proceeds of IPO issue - A	35,816.08
Less: Public issue expenses* - B	2,068.48
Net proceeds from Public issue - C = (A-B)	33,747.60
Less: Amounts utilized for the purpose received - D	26,447.60
Balance temporarily invested in Fixed Deposits with Banks - E = (C-D)	7,300.00

**As on June 30, 2016 an amount of Rs. 1,263.36 lakhs has been incurred*

The objects of the IPO was to augment the capital base of the Company and to meet its future capital requirements arising out of growth of the Company's assets, primarily the Company's loans and advances and other investments and to reduce the foreign shareholding.

The above statement has been placed before the Audit Committee and they have reviewed that there has been no deviation in the use of IPO proceeds from the objects as mentioned in the prospectus.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Ujjivan Financial Services Ltd.

Sanjeev Barnwal
Company Secretary and Compliance Officer